VKC HOLDINGS JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
No 95 /CBTT/VKC-26	Independence - Freedom - Happiness
	Ho Chi Minh City, August 28 , 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, VKC Holdings Joint Stock Company implements Disclosure of financial report information (BCTC) Semi-annual Financial Statements 2026 with Hanoi Stock Exchange as follows:

1. **Organization name:** VKC HOLDINGS JOINT STOCK COMPANY

- Stock code: VKC

Address: No. 854 National Highway 1K, Chau Thoi Quarter, Dong Hoa Ward, City. Ho Chi Minh.

Contact phone /Tel: (84-2743 751 501) Fax: (84-2743 751 699)

- Email:……………………....... Website:……………………………

2. **Content of the information published**:

- Semi-annual Financial Statements 2026

☐ separate financial statements (TCNY has no subsidiaries and a superior accounting unit has a subsidiary);

☑ Consolidated financial statements (TCNY has subsidiaries);

☐ General financial statements (TCNY has its own accounting unit under the accounting apparatus organization).

- Cases subject to cause explanation:

+ The audit organization issues an opinion that is not a fully acceptable opinion for the financial statements (for the financial statements that have been reviewed/audited ....):

☑ Yes ☐ No

Explanatory text in case of integration:

☑ Yes ☐ No

+ Profit after tax in the reporting period with pre-audit and post-audit differences of 5% or more, converted from loss to profit or vice versa (for 2022 audited financial statements):

☐ Yes ☑ No

Explanatory text in case of integration:

☐ Yes ☑ No

+ Profit after corporate income position in the income statement of the reporting period varies from 10% or more compared to the report of the same period last year:

☑ Yes ☐ No

Explanatory text in case of integration:

☑ Yes ☐ No

+ Profit after tax in the reporting period is lost, transferred from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☑ No

Explanatory text in case of integration:

☐ Yes ☑ No

This information was published on the company's website on August 28, 2026 at the link: https://vkcholdings.vn/quan-he-co-dong.htm

Organizational representative
Legal representative/UQCBTT person
(Sign, indicate full name, position, stamp)

Attachment:
- Financial statements
- Explanatory text.......

CÔNG TY CỔ PHẦN VKC HOLDINGS

Digitally signed by CÔNG TY CỔ PHẦN VKC HOLDINGS
DN: C=VN, CN=CÔNG TY CỔ PHẦN VKC HOLDINGS, L=Thành phố Dĩ An, O=CÔNG TY CỔ PHẦN VKC HOLDINGS, ST=Bình Dương, UID=MST:3700510650
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CÔNG TY CỔ PHẦN VKC HOLDINGS
M.S.D.N: 3700510650 - C.T.C.P. - TP. DĨ AN - T. BÌNH DƯƠNG

Phạm Hoàng Phong

VIETVALUES Audit and Consulting Co., Ltd
Member firm of JPA Internaltional
Head office : 33 Phan Van Khoe, ward 13, dictrict 5, HCMC
Tel : +84 (28) 3859 4168 **Fax** : +84 (28) 3859 2289
Email : contact@vietvalues.com **Website** : www.vietvalues.com

REVIEW REPORTS
ON INTERIM (SEPARATE) FINANCIAL INFORMATION

FOR THE PERIOD FROM 01ST JANUARY TO 30TH JUNE 2026

VKC HOLDINGS JOINT STOCK COMPANY

CONTENTS

Contents | **Page**

REPORT OF THE BOARD OF DIRECTORS

The General Director of VKC Holdings Joint Stock Company (hereafter referred to as "the Company") presents this report together with the reviewed interim (separate) financial statements of the Company for the six-month period ended 30th June 2026.

1. General information of the Company

VKC Holdings Joint Stock Company (hereafter, referred to as "the Company") (abbreviated name: VKC HOLDINGS) was transferred from Vinh Khanh Co., Ltd. (Vinh Khanh Co., Ltd. was set up in accordance with the Establishment permit No. 4399/GP-TL-DN-02 dated 05th December 1995 granted by the People's Committee of Song Be province). The Company operates under Vietnam Business Law.

The Company operates in accordance with the initial Business Registration Certificate No. 4603000070 dated 02nd June 2003 granted by the Department of Planning and Investment of Binh Duong province. During the operation, the Company has changed the 27th amendment Business Registration Certificate dated 12th July 2024 granted by the Department of Planning and Investment of Binh Duong province on changing the legal representative to Mr. Pham Hoang Phong.

The Company's stocks are listed on the Unlisted Public Company Market (UPCoM) with the VKC stock code.

Charter capital : VND 200,000,000,000 (Vietnam Dong Two Hundred Billion).

2. Registered office

- ***Head office***

Address : No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa ward, Ho Chi Minh city.

Tel. : +84 (274) 3751 501

Fax : +84 (274) 3751 699

Tax code : 3 7 0 0 5 1 0 6 5 0

- ***Branches, representative office***

No.	Office name	Address
1.	Vinh Long branch	Lot C8, Binh Minh Industrial Park, My Loi hamlet, Cai Von ward, Vinh Long province
2.	District 8 branch	No. 01 Ho Hoc Lam street, Binh Phu ward, Ho Chi Minh city
3.	Da Nang branch	Lot C4, street No. 9, Hoa Khanh Industrial Park, Lien Chieu ward, Da Nang city
4.	Phu Yen branch	No. 81 Nguyen Tat Thanh street, Tuy Hoa ward, Dak Lak province

- ***Information about subsidiaries***

			Ending balance of period			*Beginning balance*		
No.	*Name of subsidiary*	*Head office*	*Ratio of capital contribution*	*Proportion of voting rights*	*Proportion of interest*	*Ratio of capital contribution*	*Proportion of voting rights*	*Proportion of interest*
1.	Vinh Khanh Plastic Cable Production JSC (VKM)	No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa ward, Ho Chi Minh city.	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%

			Ending balance of period			*Beginning balance*		
No.	*Name of subsidiary*	*Head office*	*Ratio of capital contribution*	*Proportion of voting rights*	*Proportion of interest*	*Ratio of capital contribution*	*Proportion of voting rights*	*Proportion of interest*
2.	Vinh Khanh Business Investment JSC (VKB)	No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa ward, Ho Chi Minh city.	92.11%	92.11%	92.11%	92.11%	92.11%	92.11%

3. Business activities

- Manufacturing products from plastic, details: Manufacturing plastic products, kinds of plastic pipe;
- Manufacturing communication devices, details: Manufacturing telephones, telephone devices;
- Warehousing and storage of goods;
- Manufacturing cables, optical fiber cables;
- Manufacturing power cables and other electronics cables;
- Manufacturing kinds of electric wires device;
- Manufacturing products from wood, bamboo, rattan, plaiting materials;
- Sales of spare parts and auxiliary parts of motorcycles, motorbikes;
- Agent of brokers, auctions;
- Manufacturing electronic components;
- Manufacturing kinds of braids and nets;
- Wholesale of other household appliances;
- Wholesale of electronic and telecommunications equipment and components;
- Wholesale of metals and metal ores;
- Wholesale of materials and other installing equipments in constructions (details: Wholesale of plastic pipes and kinds of accessories, cast iron pipes and cast iron pipe fittings used for water supply and drainage system. Wholesale of bamboo, wood and processing wood);
- Retail of the audiovisual equipments in specialized stores;
- Installation of water supply and drainage system, fireplace and air conditioners (details: installation of water supply and drainage system);
- Leasing machinery, equipments and other spare parts (details: Wholesale of machineries, electrical equipments, electrical materials, generators, electric motors and other equipment used in the circuit, machineries, medical equipments);
- Wholesale of other specialized are not yet nec (details: Wholesale of industrial pigments, basic chemicals (excluding chemicals used for agriculture);
- Manufacturing household electrical appliances (details: Manufacturing electric fans, kinds of motor).

4. The Board of Management, the Audit Committee, the General Director and Chief Accountant

Members of the Board of Management, the Audit Committee, the General Director and Chief Accountant of the Company during period and as of date of this report include:

4.1 The Board of Management

Full name	**Position**	**Appointed/ Reappointed date**	**Dismissed date**
Mr. Do Thanh Nhan	Chairperson	29th June 2026	-
Mr. Than Xuan Nghia	Chairperson	25th August 2023	29th June 2026
	Vice Chairperson	29th June 2026	-

Full name	Position	Appointed/ Reappointed date	Dismissed date
Mr. Ta Ngoc Bich	Member	26th July 2024	29th June 2026
Ms Pham Thi Lan	Member	29th June 2026	-
Mr. Huynh Van Thanh	Member	29th June 2026	-
Mr. Nguyen Van Tho	Member	29th June 2026	-
Mr. Nguyen Trung Truc	Member	-	29th June 2026

4.2 The Audit Committee

Full name	Position	Appointed/ Reappointed date	Dismissed date
Mr. Nguyen Van Tho	Chairman	24th April 2025	-
Ms Pham Thi Lan	Member	24th April 2025	29th June 2026
Mr. Nguyen Trung Truc	Member	24th April 2025	29th June 2026
Mr. Than Xuan Nghia	Member	29th June 2026	-
Mr. Huynh Van Thanh	Member	29th June 2026	-

4.3 The General Director and Chief Accountant

Full name	Position	Appointed/ Reappointed date	Dismissed date
Mr. Pham Hoang Phong	General Director	24th June 2024	-
Mr. Vo Van Viet	Chief Accountant	02nd December 2024	27th May 2026

5. Legal representative

Legal representative of the Company during period and as of date of this report include:

Full name	Position	Appointed/ Reappointed date	Dismissed date
Mr. Pham Hoang Phong	General Director	24th June 2024	-

6. Business results

The interim (separate) financial position and the interim (separate) business results for the six-month period ended 30th June 2026 of the Company are expressed in the interim (separate) financial statements attached to this report from page 09 to page 46.

7. Subsequent events

- On 30th June 2026, the Company and Thien Hoang Holdings JSC (hereinafter referred to as "Thien Hoang Holdings") signed the Receivables Transfer and Debt Collection Right Contract No. 74/2026/HĐCN/VKC-TH. Accordingly, the Company will transfer the principal balance (as at 31st December 2025) of its receivables and debt collection rights to Thien Hoang Holdings. The total transfer value equals the carrying amount of the transferred receivables as at 31st December 2025, amounting to VND 203,167,153,774. As at 30th June 2026, the Company and Thien Hoang Holdings have not officially completed the handover procedures for these receivables and debt collection rights.
- On 08th July 2026, the Company and Thien Hoang Holdings signed the Transfer of Debt Obligations and Payment Execution Contract No. 78/2026/HĐCGNV/VKC-TH. Accordingly, the Company will transfer its obligations to pay debts owed to banks, credit institutions, organizations, and individuals

to Thien Hoang Holdings. The total transfer value equals the carrying amount of the transferred liabilities as at 30th June 2026, amounting to VND 237,202,287,962.

Other than the events mentioned above, in the opinion of the General Director, the Company's the interim (separate) financial statements for the six-month period ended 30th June 2026 would not be seriously affected by any important items, transactions, or any extraordinary events from 30th June 2026 to the date of this Report, which would require any adjustments to the figures or disclosures in the interim (separate) financial statements.

8. Auditors

VIETVALUES Audit and Consulting Co., Ltd. has been assigned to perform the review on the Company's interim (separate) Financial Statements for the six-month period ended 30th June 2026.

9. Responsibility of the General Director

The General Director of the Company is responsible for the preparation of the interim (separate) financial statements to give a true and fair view on the interim financial position, the interim business results and the interim cash flows of the Company for the period. In order to prepare these interim (separate) financial statements, the General Director must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- Announce the accounting standards to be followed for the material issues to be disclosed and explained in the interim (separate) financial statements;
- Prepare the interim (separate) financial statements of the Company on the basis of the going-concern assumption except for the cases that the going-concern assumption is considered inappropriate;
- Design and implementation of internal control systems effectively for the purpose of preparing and presenting the interim (separate) financial statements reasonably in order to minimize risk and fraud.

The General Director ensures that all the relevant accounting books have been fully recorded and can fairly reflect the interim (separate) financial position of the Company at any time, and that all accounting books have been prepared in compliance with the adopted accounting regime. The General Director of the Company is also responsible for protecting the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and legal regulations related to the preparation and fair presentation of the interim (separate) financial statements.

The General Director hereby ensures to comply with all the requirements above in the preparation of the interim (separate) financial statements.

10. Approving the interim (separate) financial statements

I, the General Director of the Company confirms that all the accompanying interim (separate) financial statements. The interim (separate) financial statements have been properly prepared and have given a true and fair view on the interim (separate) financial position as at 31st December 2026, the interim (separate) business results and the interim (separate) cash flows for the six-month period then ended, in compliance with the prevailing Vietnamese accounting system and standards as well as legal regulations related to the preparation and presentation of the interim (separate) financial statements.

Ho Chi Minh city, ..28.. August 2026

CÔNG TY
CỔ PHẦN
VKC HOLDINGS

Mr. PHAM HOANG PHONG
General Director

VIETVALUES Audit and Consulting Co., Ltd
Member firm of JPA International
Head office : 33 Phan Van Khoe street, Cho Lon ward, Ho Chi Minh city, VietNam
Tel : +84 (28) 3859 4168 **Hotline** : +84 (0) 919 696 168
Email : contact@vietvalues.com **Website** : *www.vietvalues.com*

No.: 280801 /26/BCKT/AUD-VVALUES

REVIEW REPORTS ON INTERIM (SEPARATE) FINANCIAL INFORMATION

To: SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE GENERAL DIRECTOR

VKC HOLDINGS JOINT STOCK COMPANY

We have reviewed the accompanying interim (separate) financial statements of VKC Holdings Joint Stock Company (hereafter referred to as "the Company"), prepared on 28 August 2026 (from page 09 to page 46) which comprise the interim (separate) Statement of Financial Position as at 30th June 2026, the interim (separate) Income Statement, the interim (separate) Cash Flows Statement for the six-month period then ended and the selected Notes to the (separate) Financial Statements.

The General Director's responsibility

The General Director of the Company is responsible for the preparation and fair presentation of these interim (separate) financial statements in accordance with the accounting standards, Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and presentation of the interim (separate) financial statements and for such internal control as the General Director determines is necessary to enable the preparation and presentation of the interim (separate) financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these interim (separate) financial statements based on our review. We conducted our review in accordance with the Vietnamese Standards on Auditing. Because of the matters described in the "Basis for Disclaimer of Conclusion" paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for a conclusion on these interim (separate) financial statements.

Basis for Disclaimer of Conclusion

- As at the Notes No. V.2, V.3, V.4, V.5 and V.10 to the accompanying (separate) financial statements, the Company has not yet assessed the recoverability of receivables as at 30th June 2026 and made provision for doubtful debts (if any). Besides, we have not yet been able to obtain a fully confirmation letter via direct response to the auditor. Owing to the nature of the Company's records, we were unable to obtain the sufficient and appropriate audit evidences to assess the recoverability of the above receivables and the existence of the above balances by other alternative audit procedures. Details are as follows:

No.	Items	Notes	Value has not been confirmed (VND)	Value has not been assessed for recoverability (VND)
1	Short-term held-to-maturity investments	V.2	3,323,783,013	3,323,783,013
2	Short-term trade receivables	V.3	21,042,011,648	6,512,708,725
3	Short-term advance payments to suppliers	V.4	6,850,043,007	-
4	Other short-term receivables	V.5a	165,439,638,417	165,439,638,417
5	Other long-term receivables	V.5b	5,924,680,000	5,924,680,000
6	Investments in other entities	V.10	36,000,000,000	-

- As at the Notes No. V.11, V.12 and V.16 to the (separate) financial statements we have not yet been able to obtain a fully confirmation letter as at 30th June 2026 via direct response to the auditor for short-term trade payables with amount of VND 6,355,515,174; Short-term advance payments from customers with amount of VND 722,715,890 and Short-term loans and finance lease liabilities with amount of VND 349,337,322,474. We were unable to obtain the sufficient and appropriate audit evidences to to assess the existence of the above balances by other alternative audit procedures.
- As at the Notes No. V.16 – Short-term and long-term finance lease loans and liabilities, describing the cash outflow from the bond issuance not comply with the purpose of the Resolution of the Board of Management No. 211/2021/NQ-HĐQT dated 02nd December 2021 but it's not in accordance with the Information Disclosure dated 02nd December 2021 (acquired the entire paid-in capital in Toccoo Vietnam Co., Ltd. which is owned by Louis Land JSC (equivalent to 85%)) with amount of VND 80,800,000,000; The improper purpose-spending of the Resolution of the Board of Management No. 211/2021/NQ-HĐQT dated 02nd December 2021 and the Information Disclosure dated 02nd December 2021 with amount of VND 34,937,668,136. In addition, the Company has used part of the proceeds from bond issuance to make the advance deposits of VND 98,750,000,000 to purrchase shares of Toccoo Vietnam Co., Ltd. However, according to the Notes No. V.6 – Other short-term and long-term receivables, up to now, the payment of bond principal and interest have expired, but the Company has not completed the procedures for transferring shares of Toccoo Vietnam Co., Ltd. from parties who have received the advance deposits.

  At the same time, the description paragraph of An Giang Import-Export JSC has used the property as land-use right and ownership of houses and other land-attached assets under the Certificate No. BR626016 located in Nui Sap town, Thoai Son district, An Giang province (currently Nui Sap town, Thoai Son commune, An Giang province) to secure the issuance of the Company's bonds (according to the Resolution of 2022 Annual General Meeting of Shareholders No. 135/NQ-ĐHĐCĐ dated 15th March 2022 of An Giang Import-Export JSC), this property has not been signed by 3 parties between the Company and An Giang Import-Export JSC and the organization as the Collateral Receiver.

  In addition, the Company has not fully recognized the interest expenses, overdue interest and penalties arising from late payment of overdue bond interest. The estimated amount of interest and late payment penalties is VND 191,188,003,028.
- As at the Notes No. VIII.6 - Going-concern assumption, presented on the (separate) Statement of Financial Position as at 30th June 2026, the Company's accumulated undistributed loss after tax with amount of (VND 535,262,157,341), the Company's current liabilities exceeded total current assets with total amount of (VND 370,518,117,740); The Company has loans, bonds and loan interest owing, overdue bonds with total value of VND 543,590,414,295 and negative owners' equity of (VND 314,131,974,495). On 18th May 2026, the Company received the Decision No. 35590/QĐ-HCM-KDT regarding the enforcement of an administrative decision on tax management by suspending the use of invoices from 18th May 2026 to 18th May 2027. In addition, on 29th June 2026, the Company received the Decision No. 5718/QĐ-THADS from the Department of Civil Enforcement - Ho Chi Minh City Civil Judgment Enforcement regarding the freezing of accounts and assets with an amount of VND 155,825,284 in account No. 0037100010898988 at Orient Commercial Joint Stock Bank – Tan Binh Branch. These items showed the existence of significant uncertainties which could cause substantial doubt on the Company's going-concern assumption.

From the above limitations, we have no sufficient basis to determine the influence of the above mentioned matter (if any) as well as its influence on the (separate) financial situation as at 30th June 2026, the (separate) income statement and the the (separate) cash flows statement for the six-month period then ended.

Disclaimer of Conclusion

Due to the significance of the matters described in the "Basis for Disclaimer of Conclusion" paragraph, we were unable to obtain sufficient appropriate evidence to form a conclusion on the accompanying interim (separate) financial statements. Accordingly, we do not express a conclusion on these interim (separate) financial statements.

Other matter

We draw attention to: the scope of these interim (separate) financial statements for the six-month period is only to give the interim (separate) financial position and investments at historical cost method of VKC Holdings Joint Stock Company as at 30th June 2026 as well as the interim (separate) business results and the interim (separate) cash flows for the six-month period then ended. This is not the consolidated financial statements for the six-month period of VKC Holdings Joint Stock Company and subsidiaries.

Ho Chi Minh city, .28.. August 2026
VIETVALUES Audit and Consulting Co., Ltd.

CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN VÀ TƯ VẤN CHUẨN VIỆT
QUẬN 5 - TP. HỒ CHÍ MINH

Nguyen Thanh Hong – Deputy General Director
Certificate of registration for practicing audit No. 1512-2023-071-1
Authorized signature

File:

- *As above.*
- ***VIETVALUES.***

INTERIM (SEPARATE) STATEMENT OF FINANCIAL POSITION

As at 30th June 2026

Currency: VND

	ASSETS	Code	Notes	Ending balance of period	Beginning balance
	1	2	3	4	5
A.	**CURRENT ASSETS AND SHORT-TERM INVESTMENTS**	**100**		**176,568,406,161**	**177,825,822,434**
I.	**Cash and cash equivalents**	**110**		**279,238,446**	**601,345,747**
1.	Cash	111	V.1	279,238,446	601,345,747
2.	Cash equivalents	112		-	-
II.	**Short-term financial investments**	**120**		**3,323,783,013**	**4,018,477,808**
1.	Held-to-maturity investments	123	V.2	3,323,783,013	4,018,477,808
III.	**Accounts receivable**	**130**		**172,094,732,951**	**172,467,035,845**
1.	Short-term trade receivables	131	V.3	21,042,011,648	21,536,303,438
2.	Short-term advance payments to suppliers	132	V.4	6,850,043,007	6,812,179,025
3.	Other short-term receivables	135	V.5a	165,439,638,417	165,385,513,503
4.	Provisions for doubtful debts	136	V.6	(21,236,960,121)	(21,266,960,121)
IV.	**Inventories**	**140**		-	-
V.	**Short-term biological assets**	**150**		-	-
IV.	**Other current assets**	**160**		**870,651,751**	**738,963,034**
1.	Value-added tax (VAT) deductible	162		714,826,467	738,963,034
2.	Taxes and other receivables from the State	163	V.13	-	-
4.	Government bond repurchase transaction	164		-	-
5.	Other current assets	165	V.7	155,825,284	-
B.	**FIXED ASSETS AND LONG-TERM INVESTMENTS**	**200**		**56,386,143,245**	**58,609,498,322**
I.	**Long-term receivables**	**210**		**5,924,680,000**	**5,924,680,000**
1.	Other long-term receivables	215	V.5b	5,924,680,000	5,924,680,000
II.	**Fixed assets**	**220**		**30,332,192,569**	**32,086,254,529**
1.	Tangible fixed assets	221	V.8	29,057,757,783	30,729,643,479
	- Historical cost	222		*84,342,655,320*	*84,342,655,320*
	- Accumulated depreciation	223		*(55,284,897,537)*	*(53,613,011,841)*
2.	Intangible fixed assets	227	V.9	1,274,434,786	1,356,611,050
	- Historical cost	228		*5,224,155,677*	*5,224,155,677*
	- Accumulated amortization	229		*(3,949,720,891)*	*(3,867,544,627)*
III.	**Long-term biological assets**	**230**		-	-
IV.	**Investment properties**	**240**		-	-
V.	**Non-current unfinished assets**	**250**		-	-
VI.	**Long-term financial investments**	**260**	V.10	**20,122,626,069**	**20,533,174,140**
1.	Investments in subsidiaries	261		22,900,000,000	22,900,000,000
2.	Investments in other entities	263		36,000,000,000	36,000,000,000
3.	Provision for loss of long-term investments in other entities	264		(38,777,373,931)	(38,366,825,860)
VI.	**Other non-current assets**	**270**		**6,644,607**	**65,389,653**
1.	Long-term prepaid expenses	271		6,644,607	65,389,653
	TOTAL ASSETS (280 = 100 + 200)	**280**		**232,954,549,406**	**236,435,320,756**

	RESOURCES	Code	Notes	Ending balance of period	Beginning balance
	1	2	3	4	5
C.	**LIABILITIES**	**300**		**547,086,523,901**	**526,632,058,999**
I.	**Current liabilities**	**310**		**547,086,523,901**	**526,632,058,999**
1.	Short-term trade payables	311	V.11	6,355,515,174	7,261,793,917
2.	Short-term advance payments from customers	312	V.12	722,715,890	106,039,720
3.	Dividends and profits payable	313		1,319,115,400	1,319,115,400
4.	Tax and statutory obligations	314	V.13	981,203,870	961,245,219
5.	Payables to employees	315		-	156,091,699
6.	Short-term accruals	316	V.14	175,986,019,435	154,955,818,912
7.	Other short-term payables	320	V.15	405,582,523	405,582,523
8.	Short-term loans and finance lease liabilities	321	V.16	361,316,253,248	361,466,253,248
9.	Bonus and welfare funds	323		118,361	118,361
II.	**Non-current liabilities**	**330**		-	-
D.	**OWNERS' EQUITY**	**400**	V.17	**(314,131,974,495)**	**(290,196,738,243)**
1.	Owners' invested equity	411		200,000,000,000	200,000,000,000
	- Common stocks with voting rights	*411a*		*200,000,000,000*	*200,000,000,000*
2.	Surplus of share capital	412		11,384,120,000	11,384,120,000
3.	Treasury stocks (*)	415		(3,811,929,315)	(3,811,929,315)
4.	Development and investment funds	418		13,557,992,161	13,557,992,161
5.	Undistributed earnings after tax	420		(535,262,157,341)	(511,326,921,089)
	- Accumulated undistributed earnings after tax to the end of previous year	*420a*		*(511,326,921,089)*	*(462,789,422,270)*
	- Accumulated undistributed earnings after tax in current year	*420b*		*(23,935,236,252)*	*(48,537,498,819)*
	TOTAL RESOURCES (440 = 300 + 400)	**440**		**232,954,549,406**	**236,435,320,756**

Ho Chi Minh City, approved on 28 August 2026

Prepared by	Accountant in-charge	Legal representative General Director
VO VAN VIET	VO VAN VIET	PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS

INTERIM (SEPARATE) INCOME STATEMENT
For the six-month period ended 30th June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
1	2	3	4	5
1. Revenues from sale of goods and rendering of services	**01**	VI.1	**553,313,738**	**3,936,347,265**
2. Revenue deductions	02		-	-
3. Net revenues from sale of goods and rendering of services	**10**		**553,313,738**	**3,936,347,265**
4. Cost of goods sold	11	VI.2	1,215,333,418	5,932,931,323
5. Gross profit from sale of goods and rendering of services	**20**		**(662,019,680)**	**(1,996,584,058)**
6. Profit/(loss) on disposal/sale of investment properties	**21**		-	-
7. Income from financial activities	22	VI.3	33,834,351	25,474,858
8. Expenses from financial activities	23	VI.4	21,440,748,594	22,898,111,888
- In which: Interest expenses	*24*		*21,030,200,523*	*21,135,230,406*
9. Selling expenses	25	VI.5	260,740,788	689,152,123
10. General & administration expenses	26	VI.6	1,605,561,541	1,821,732,041
11. Net profit/(loss) from operating activities {30 = 20 +21 + 22 - (23 + 25 + 26)}	**30**		**(23,935,236,252)**	**(27,380,105,252)**
12. Other income	31		3,000,000	8,622,269,008
13. Other expenses	32		3,000,000	4,854,155,940
14. Other profit (40 = 31 - 32)	**40**		-	**3,768,113,068**
15. Total pre-tax accounting profit (50 = 30 + 40)	**50**		**(23,935,236,252)**	**(23,611,992,184)**
16. Current Corporate Income tax expense	51	V.13	-	19,909,091
17. Deferred Corporate Income tax expense	52		-	-
18. Profit/(loss) after corporate income tax (60 = 50 - 51 - 52)	**60**		**(23,935,236,252)**	**(23,631,901,275)**
19. Gains on stock	**70**	VI.8	-	-
20. Diluted gains on stock	**71**	VI.8	-	-

Ho Chi Minh City, approved on 28 August 2026

Prepared by	Accountant in-charge	Legal representative General Director
VO VAN VIET	VO VAN VIET	PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS

INTERIM (SEPARATE) CASH FLOWS STATEMENT

(As per Indirect Method)

For the six-month period ended 30th June 2026

Currency: VND

Items	Code	Notes	Current period	Previous period
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit/(loss) before tax	**01**		**(23,935,236,252)**	**(23,611,992,184)**
2. Adjustments for:			**23,139,505,349**	**22,602,823,648**
- Depreciation and amortisation	02	V.8; V.9	1,754,061,960	1,939,390,927
- Provisions	03	V.6; V.10	380,548,071	1,117,728,762
- (Gains)/Losses of exchange rate differences due to the revaluation of the ending balances in foreign currencies	04		-	-
- (Profit)/ loss from investing activity	05	VI.3	(25,305,205)	4,281,902,651
- Interest expense	06	VI.5	21,030,200,523	21,135,230,406
- Other adjustments	07		-	(5,871,429,098)
3.Operating income/(loss) before changes in working capital	**08**		**(795,730,903)**	**(1,009,168,536)**
- (Increase)/decrease in receivables	09	VII	270,614,177	8,634,106,155
- (Increase)/decrease in inventory	10		-	2,937,768,826
- Increase/(decrease) in payables (excluding interest payable, CIT payables)	11		(425,735,621)	(748,979,006)
- Increase/(decrease) in prepaid expenses	12		58,745,046	18,445,669
- Increase/(decrease) in trading securities	13		-	-
- Interest paid	14		-	-
- Corporate income tax (CIT) paid	15		-	(19,909,091)
- Other cash inflows from operating activities	16		-	-
- Other cash outflows from operating activities	17		-	-
Net cash inflows/(outflows) from operating activities	**20**		***(892,107,301)***	***9,812,264,017***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase of fixed assets and other long-term assets	21		-	-
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		-	-
4. Repayments from borrowers and proceeds from sales of debt instruments of other entities	24		720,000,000	-
5. Payments for investments in other entities	25		-	(10,000,000,000)
6. Proceeds from sales of investments in other entities	26		-	-
7. Interest and dividends received	27		-	-
Net cash inflows(outflows) from investing activities	**30**		***720,000,000***	***(10,000,000,000)***
III. CASH FLOW FROM FINANCING ACTIVITIES				
1. Proceeds from issue of stocks, capital contribution of the owner	31		-	-
2. Capital redemption of the owners, the acquisition of issued stocks	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayments of borrowing principal	34	V.16	(150,000,000)	-
5. Repayments of finance lease principal	35		-	-
6. Dividends, gains paid to the owner	36		-	-
Net cash inflows/(outflows) from financing activities	**40**		***(150,000,000)***	-
Net cash inflows/(outflows) in year (50 = 20+30+40)	50		**(322,107,301)**	**(187,735,983)**
Cash and cash equivalents at the beginning of the year	60	V.1	**601,345,747**	**636,678,057**
Impact of exchange rate fluctuation	61		-	-
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	V.1; VII	**279,238,446**	**448,942,074**

Ho Chi Minh City, approved on 28 August 2026

Prepared by	Accountant in-charge	Legal representative General Director
VO VAN VIET	VO VAN VIET	PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS

These statements should be read in conjunction with the selected Notes to the (separate) Financial Statements

SELECTED NOTES TO THE (SEPARATE) FINANCIAL STATEMENTS

For the six-month period ended 30th June 2026

These notes form an integral part of and should be read in conjunction with the interim (separate) Financial Statements for the six-month period ended 30th June 2026 of VKC Holdings Joint Stock Company (hereafter referred as to "the Company").

I. OPERATION FEATURES

1. Forms of ownership

The Company is joint stock company.

2. Lines of business

Manufature, trade.

3. Business activities

- Warehousing and storage of goods;
- Real estate activities with own, used or leased property;

4. Normal business and production cycle

The Company's normal business and production cycle is within 12 months.

5. The Company's operations in year affect the interim (separate) financial statements

The Company is currently undergoing a restructuring process, with its primary business and operational activities having been transferred to its subsidiaries. Consequently, the Company no longer directly conducts the majority of operational activities, with revenues and profits generated predominantly from its subsidiaries. Meanwhile, the Company primarily functions as a holding entity, performing management, operational direction, investment, and oversight of its member entities.

6. Structure of the Company

Subsidiaries

			Ending balance of period			Beginning balance		
No.	Name of subsidiary	Head office	Ratio of capital contribution	Proportion of voting rights	Proportion of interest	Ratio of capital contribution	Proportion of voting rights	Proportion of interest
1.	Vinh Khanh Plastic Cable Production JSC (VKM)	No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa ward, Ho Chi Minh city.	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
2.	Vinh Khanh Business Investment JSC (VKB)	No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa ward, Ho Chi Minh city.	92.11%	92.11%	92.11%	92.11%	92.11%	92.11%

The subordinate entities without legal status and dependent accounting

Name of entities	Address	Notes
1. Vinh Long branch	Lot C8, Binh Minh Industrial Park, My Loi hamlet, Cai Von ward, Vinh Long province	Business suspension for a limited period
2. District 8 branch - HCMC	No. 01 Ho Hoc Lam street, Binh Phu ward, Ho Chi Minh city	Business suspension for a limited period

Name of entities	Address	Notes
3. Da Nang branch	Lot C4, street No. 9, Hoa Khanh Industrial Park, Lien Chieu ward, Da Nang city	Ceased operations but not completed tax code closing procedures
4. Phu Yen branch	No. 81 Nguyen Tat Thanh street, Tuy Hoa ward, Dak Lak province	Business suspension for a limited period

7. Employees

As at the accounting period ended, there were 06 employees who are working at the Company (there were 05 employees at the beginning of year).

8. Statement on the information comparability in the interim (separate) financial statements

From 01st January 2026, the Company has adopted the Circular No. 99/2025/TT-BTC dated 27th October 2025 issued by the Ministry of Finance on guiding the Enterprise Accounting System. This Circular replaces the Circular No. 200/2014/TT-BTC dated 22nd December 2014 issued by the Ministry of Finance on guiding the enterprise accounting system and related circulars. The Company has restated the comparative figures (Notes No. IV.20); therefore, the figures presented in the interim (separate) financial statements for the six-month period ended 30th June 2026 are comparable with the corresponding figures of the previous period.

II. ACCOUNTING PERIOD, AND REPORTING CURRENCY

1. The fiscal year

The Company's fiscal year starts on 01st January and ends on 31st December of each calendar year.

These interim (separate) Financial Statements are prepared for the six-month period ended 30th June 2026, from 01st January to 30th June 2026.

2. Reporting currency

The standard currency unit used is Vietnam Dong (VND) because the Company uses the main accounting currency unit which is Vietnam Dong (VND) for receipts and payments.

III. ADOPTED ACCOUNTING REGIME AND STANDARDS

1. Applicable accounting regime

The Company's the interim (separate) Financial statements are prepared and presented in accordance with the Accounting Standards, the Vietnamese Corporate Accounting System promulgating together with the Circular No. 99/2025/TT-BTC dated 27th October 2025 of the Ministry of Finance and other relevant prevailing legal regulations.

2. Statement on the compliance with the Vietnamese accounting regime and standards

The General Director ensures to follow all the requirements of the accounting standards and the Vietnamese Corporate accounting system promulgating together with the Circular No. 99/2025/TT-BTC dated 27th October 2025 of the Ministry of Finance as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation of the interim (separate) Financial statements.

3. Registered accounting documentation system

General journal recording (on computer).

IV. APPLIED ACCOUNTING POLICIES

1. Basic for preparing the Financial statements

The Financial statements are prepared based on accrual accounting (excluding information related to the cash flows).

2. Cash and cash equivalents

- Cash includes cash on hand, call deposits and cash in transit, monetary gold.
- Cash equivalents is the short-term securities of which the due dates can not exceed 3 (three) months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash.

3. Financial investments

Loans

Loans are initially recognized at historical cost. Subsequent to initial recognition, loans receivable are stated at recoverable amount.

Interest income from loans is recognized in financial income on an accrual basis, based on the loan duration and the effective interest rate.

At the end of the accounting period, when objective evidence indicates that part or all of a loan may not be recoverable, the Company makes a provision for loan losses corresponding to the estimated impairment loss. The provision expense or reversal of provision is recognized in expenses / income from financial activities during the period, respectively.

Loans denominated in foreign currencies are recognized and revalued in accordance with the regulations applicable to foreign currency monetary items

Investments in subsidiaries, joint ventures, associated companies

Subsidiaries

Subsidiaries is a company that is controlled by the Company. The control is achieved when the Company has the ability to control the financial and operational policies of the investee company in order to get economic benefits thanks to their operating activities.

Investments in subsidiaries is initially recorded at their historical cost, include purchase price or capital contributions plus the costs directly related to the investment. In case of investment by non-monetary assets, the cost of investment is recognized at fair value of non-monetary assets as at the arising date.

When investments are purchased, their dividends and profits from previous years are accounted in reducing their value. And their dividends and profits of following years are recognized in the revenue. Received dividends by stocks are only monitored as the number of stocks increases, not to be recorded as the received stocks.

Provision for loss of investments in subsidiaries is appropriated as subsidiaries have suffered losses, by the differences between the actual capital contributions by parties in subsidiary and the actual equity multiplied (X) with the percentage of capital contribution of the Company and total actual capital contributions by parties in subsidiary. If the subsidiary is subject to present the consolidated financial statements, basis of determination of provision for loss is the consolidated financial statements.

Increase/Decrease in the balance of provision for loss of investments in subsidiaries must be make as at the accounting period ended and are recognized in the expenses from financial activities.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include investments in equity instruments but the Company does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities is initially recorded at their historical cost, include purchase price or capital contributions plus the costs directly related to the investment.

When investments are purchased, their dividends and profits from previous years are accounted in reducing their value. And their dividends and profits of following years are recognized in the revenue. Received dividends by stocks are only monitored as the number of stocks increases, not to be recorded as the received stocks (except for State-owned enterprises subject to prevailing laws and regulations).

Provision for loss of investments in equity instruments of other entities is appropriated as follows:

- For investments in listed stocks or fair value of investments is determined reliably, the provision is based on the market value of stocks.
- For investments can not determine fair value as at the date of report, the provision is based on the loss of investee by the differences between the actual capital contributions by parties in other entity and the actual equity multiplied (X) with the percentage of capital contribution of the Company and total actual capital contributions by parties in other entity.

Increase/Decrease in the balance of provision for loss of investments in equity instruments of other entities must be make as at the accounting period ended and are recognized in the expenses from financial activities.

4. Receivables

Doubtful receivables are presented by book value subtracting the provisions for doubtful receivables.

Receivables are classified as trade receivables and other receivables comply with the following principles:

- Trade receivables reflect the commercial elements arising from selling - purchasing transactions between the Company and the buyer is an independent entity, include receivables from export sales under entrusted others.
- Other receivables reflect the non-commercial elements, unrelated to selling - purchasing transactions.

Provisions for doubtful receivables: are prepared for each doubtful debt based on the overdue debts or the estimated losses which may arise.

Increase/Decrease in the balance of provisions for doubtful receivables must be make as at the accounting period ended and are recognized in the general & administration expenses.

5. Prepaid expenses

Prepaid expenses include the actual arising costs but related to the operating results of numerous accounting periods. The Company's prepaid expenses include:

Tools

Expenses on tools being put into use are allocated into expenses in accordance with the straight line method for the maximum period of 36 months.

6. Tangible fixed assets

Tangible fixed assets are determined by the historical costs less (-) accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When tangible fixed assets are disposed or liquidated, their historical costs and accumulated depreciation are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in line with straight-line method to gradually write off the historical costs of fixed assets over their estimated useful lives. The depreciation years of tangible fixed assets applied are as follows:

Kinds of fixed assets	Years
Buildings and structures	05 – 20
Machineries and equipments	03 – 12
Vehicles, transmissions	06 – 10
Equipments and tools management	03 – 10
Other tangible fixed assets	06

7. Intangible fixed assets

Intangible fixed assets are determined by the historical costs less (-) accumulated amortization.

Historical costs of intangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in expenses during the period only if they attached to the specific intangible fixed asset and bring more economic benefits thanks to the use of these assets.

When intangible fixed assets are disposed or liquidated, their historical costs and accumulated amortization are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land-use right

Land-use right is all actual expenses related directly to the used land, included: the payment for getting land-use right, costs of compensation, site clearance, ground leveling, registration fee ... which the Company paid. Land-use right is amortized in line with straight-line method with estimated amortized years is 25 years.

Software programs

Costs related to computer software programs is not an integral part of the related hardware is capitalized. Historical costs of computer software include all the expenses of the Company to pay until the date the software is put into use. The Company's accounting software is amortized in line with straight-line method in 06 years.

8. Liabilities and accruals

Liabilities and accruals are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals and other payables comply with the following principles:

- Trade payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.
- Accruals reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements, unrelated to selling - purchasing transactions, rendering of services.

9. Basis for calculation and deduction of wage

Wage and salary is calculated by the Company based on labor contracts with employees, wage and salary is paid by work time.

10. Owners' equity

Owners' invested equity

Owners' invested equity is recognized according to the shareholders' actual capital.

11. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriating for funds in accordance with the Company's Charter as well as regulations and being approved by General Meeting of Shareholders.

Distribution of profits to shareholders is considered non-monetary items in undistributed earnings after tax which can affect the cash flows and ability to pay dividends such as profit from revaluation of the contributed assets, revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recorded as liabilities when being approved by General Meeting of Shareholders.

12. Recognition of revenues and income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return.

Revenues from sale of merchandises (tires), finished goods (telecommunication cables)

- Revenues from sale of goods are recognized when satisfying the following conditions:
  - Most of risk and benefits associated with the goods ownership are transferred to customers;
  - There are no rights to manage or to control the goods;
  - Revenues can be determined reliably;
  - Getting or will get reliable economic benefits from providing service;
  - Expenses related to providing and completing service can be determined.

Revenues from rendering of services (premises for rent)

Revenues from rendering of services transaction are recognized when the result of transaction is determined reliably. Where the service is rendered during numerous periods, revenue in period is recognized based on the results of work completely as at balance sheet date.

- The results of rendering of services transaction are determined when satisfying all the following conditions:
  - Revenue is determined rather reliably;
  - Be able to gain economic benefits from the transactions;
  - Determining work completely as at Balance Sheet date;
  - Determining expenses related to rendering of services.

Interest

Interest is recognized on an accrual basis, and determined on balance of savings accounts and the actual interest rates for each period.

13. Cost of goods sold

Cost of goods sold is total cost of goods, production cost of finished goods sold, other expenses are included in the cost of goods.

14. Expenses from financial activities

Expenses from financial activities are the costs related to financial activities include borrowing costs, foreign exchange rate losses when being paid in a foreign currency and due to the revaluation on period-end.

15. Selling expenses and General & administration expenses

Selling expenses and General & administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company.

16. Borrowing costs

Borrowing costs include interest and other costs incurred directly related to loans.

Borrowing costs will be capitalized when they are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset. Otherwise, the borrowing costs will be recognized into expenses during the period. For private loans serve the construction of fixed assets, investment properties, interest is capitalized even if the construction period of less than 12 months. The income arising from the temporary investment of loans is recorded reducing the historical cost of the relevant assets.

In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

17. Transactions in foreign currencies

The transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arising during year from transactions in foreign currencies are recognized in income from financial activities or expenses from financial activities. Exchange rate differences due to the revaluation of monetary items in foreign currencies as of the balance sheet date after offsetting differences of increasing and decreasing are recognized in income from financial activities or expenses from financial activities.

Exchange rate used to convert the foreign currency transactions is the actual exchange rate as at the time when transactions are incurred. The actual exchange rate of the foreign currency transactions is determined as follows:

- For receivables: buying exchange rate of the commercial bank where the Company indicated for the customer's payment at the time when transactions are incurred.
- For liabilities: selling exchange rate of the commercial bank where the Company is expected to deal at the time when transactions are incurred.
- For the purchase transactions of assets or expenses are paid immediately in foreign currencies (not via the payable accounts): buying exchange rate of the commercial bank where the Company implements the payment.

Exchange rate used to revaluate balances of the monetary items in foreign currencies is determined comply with the following principles:

- For foreign currency account in banks and for the monetary items in foreign currencies: foreign currency buying exchange rate of bank.
- For the monetary items in foreign currencies is classified as liabilities: foreign currency selling exchange rate of bank.

18. Corporate income tax (CIT)

Corporate income tax expenses include current corporate income tax and deferred corporate income tax.

Current corporate income tax

Current corporate income tax expense is recognized based on taxable income. Taxable income is different from accounting profit due to the adjustments of differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

Corporate income tax rate of 17%.

Deferred Corporate income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used. Deferred corporate income tax assets are not yet recorded in before that will be reconsidered as at the accounting period ended and recorded when being reliably taxable profit to be able to use deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity of the company.

Deferred income tax assets and deferred income tax liabilities should be offset when:

- The Company has a legal right to implement the offset of current income tax assets and current income tax payable; and
- Those deferred income tax assets and deferred income tax payable related to corporate income tax is administered by the same tax authority:
    - For the same taxable entity; or
    - The Company intends to pay current income tax payable and current income tax assets on the basis of net or recover assets at the same time with the payment of liabilities in each future period when the significant deferred income tax payable or deferred income tax assets to be paid or recovered.

19. Related parties

A party is considered a related party of the company in case that party is able to control the company or to cause material effects on the financial decisions as well as the operations of the company. A party also is considered a related party of the company in case that party is under common control or significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

20. Comparative figures

Certain balances on the interim (separate) Statement of Financial Position have been restated to conform to current regulations (the Circular No. 99/2025/TT-BTC dated 27th October 2025 issued by the Ministry of Finance on guiding the Enterprise Accounting System; the previous year was in accordance with the Circular No. 200/2014/TT-BTC dated 22nd December 2014 issued by the Ministry of Finance). Details are as follows:

Code	Items	Ending balance of previous year under Circular 200/2014/TT-BTC / Before adjustments	Beginning balance of current year has been restated under Circular 99/2025/TT-BTC) / After adjustments	Differences
1	2	3	4	5=4-3
INTERIM (SEPARATE) STATEMENT OF FINANCIAL POSITION				
Assets				
135	Short-term loan receivables	2,590,000,000	-	(2,590,000,000)
123	Short-term held-to-maturity investments	510,000,000	4,018,477,808	3,508,477,808
135	Other short-term receivables	166,303,991,311	165,385,513,503	(918,477,808)
	Total asset	**169,403,991,311**	**169,403,991,311**	-
Liabilities				
313	Dividends and profits payable	-	1,319,115,400	1,319,115,400
320	Other short-term payables	1,724,697,923	405,582,523	(1,319,115,400)
	Total liabilities	**1,724,697,923**	**1,724,697,923**	-

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM (SEPARATE) STATEMENT OF FINANCIAL POSITION (Currency: VND)

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are available for use without restriction.

	Ending balance of period	Beginning balance
Cash on hand	8,258,458	2,533,458
Call deposits (*)	270,979,988	598,812,289
Total	**279,238,446**	**601,345,747**

(*) In which:

	Ending balance of period	Beginning balance
Southeast Asia Commercial Joint Stock Bank (SeABank)	91,008,559	91,008,559
Other banks	179,971,429	507,803,730
Total	**270,979,988**	**598,812,289**

2. Held-to-maturity investments

	Ending balance of period	Beginning balance
Loan receivables from related parties	***733,783,013***	***918,477,808***
Vinh Khanh Business Investment JSC [(1)]	733,783,013	918,477,808
- Principal	*650,000,000*	*860,000,000*
- Interest	*83,783,013*	*58,477,808*
Loan receivables from others	***2,590,000,000***	***3,100,000,000***
Tran Trung Kien Co., Ltd. [(2)]	2,500,000,000	2,500,000,000
- Principal	*2,500,000,000*	*2,500,000,000*
- Interest	-	-
Dong Thap Agricultural Development Service Co., Ltd. [(3)]	90,000,000	90,000,000
- Principal	*90,000,000*	*90,000,000*
- Interest	-	-
Term deposits		***510,000,000***
Total [(*)]	**3,323,783,013**	**4,018,477,808**

These represent overdue loans receivable, comprising:

(1) An unsecured short-term loan under the Loan Agreement No. 01/HĐTD/VKC–VKB dated 25th February 2025. Loan amount: VND 1,360,000,000. Loan term: from 25th February 2025 to 31st December 2025. Interest rate: 6%/year;

(2) The current portion of an unsecured long-term loan due for collection under the Credit Contract No. 1810/VK-TK/2020 dated 18th October 2020. Loan amount: VND 2,500,000,000. Loan term: 24 months. Interest rate: 6%/year;

(3) An unsecured short-term loan under the Loan Agreement dated 17th January 2023. Loan amount: VND 90,000,000. Loan term: from 17th February 2023 to 17th June 2023. Interest rate: 7%/year.

(*) *In which, the total principal and loan interest (as at 31st December 2025) to be transferred by the Company to Thien Hoang Holdings Joint Stock Company amounts to VND 3,508,477,808 (refer to the Notes No. VIII.7)*

3. Short-term trade receivables

	Ending balance of period		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
Receivables from related parties	***970,000,000***	-	***1,200,000,000***	-
- Vinh Khanh Business Investment JSC	970,000,000	-	1,200,000,000	-
Receivables from others	***20,072,011,648***	***(14,427,034,985)***	***20,336,303,438***	***(14,457,034,985)***
- Denali Supply Chain Co., Ltd.	7,717,856,720	(7,717,856,720)	7,717,856,720	(7,717,856,720)

	Ending balance of period		Beginning balance	
	Historical cost	**Provision**	**Historical cost**	**Provision**
- Vinh Khanh Investing Development Co., Ltd.	4,257,706,172	-	4,257,706,172	-
- Sametel Corporation	3,236,105,523	(3,236,105,523)	3,236,105,523	(3,236,105,523)
- Others	4,860,343,233	(3,473,072,742)	5,124,635,023	(3,503,072,742)
Total (*)	**21,042,011,648**	**(14,427,034,985)**	**21,536,303,438**	**(14,457,034,985)**

(*) In which, the principal of short-term trade receivables (as at 31st December 2025) to be transferred by the Company to Thien Hoang Holdings Joint Stock Company amounts to VND 21,536,303,438 (refer to the Notes No. VIII.7).

4. Short-term advance payments to suppliers

	Ending balance of period		Beginning balance	
	Historical cost	**Provision**	**Historical cost**	**Provision**
Advance payments to related parties	-	-	-	-
Advance payments to other suppliers	***6,850,043,007***	***(6,809,925,136)***	***6,812,179,025***	***(6,809,925,136)***
- Tran Trung Kien Co., Ltd.	4,169,533,115	(4,169,533,115)	4,169,533,115	(4,169,533,115)
- Khang Gia Hung Trading Production Co., Ltd.	1,257,504,951	(1,257,504,951)	1,257,504,951	(1,257,504,951)
- Others	1,423,004,941	(1,382,887,070)	1,385,140,959	(1,382,887,070)
Total (*)	**6,850,043,007**	**(6,809,925,136)**	**6,812,179,025**	**(6,809,925,136)**

(*) In which, the principal of short-term advance payments to suppliers (as at 31st December 2025) to be transferred by the Company to Thien Hoang Holdings Joint Stock Company amounts to VND 6,812,179,025 (refer to the Notes No. VIII.7).

5. Other short-term and long-term receivables

5a. Other short-term receivables

	Ending balance of period		Beginning balance	
	Amount	**Provision**	**Amount**	**Provision**
Receivables from related parties	-	-	-	-
Receivables from others	***165,439,638,417***	-	***165,385,513,503***	-
- Advances to employees	34,093,258	-	34,093,258	-
- Short-term mortgages and deposits	4,359,797	-	4,359,797	-
- Spending to contribute capital (*)	66,200,000,000	-	66,200,000,000	-
- Deposit to buy shares (*)	98,750,000,000	-	98,750,000,000	-
- Others	451,185,362	-	397,060,448	-
Total (**)	**165,439,638,417**	-	**165,385,513,503**	-

(*) This is the Company's capital contribution to Toccoo Vietnam Co., Ltd. (amount of VND 66,200,000,000); the advance deposit for Louis Land JSC (amount of VND 84,150,000,000) and the advance deposit for Mrs. Tran Thi Thu Phuong (amount of VND 14,600,000,000) to purrchase shares of Toccoo Vietnam Co., Ltd. (has been approved by the Resolution of the Board of Management No. 211/2021/NQ-HĐQT dated 02nd December 2021). Up to now, the payment of bond principal and interest have expired (refer to the Notes No. V.16), but the Company has not completed the procedures for transferring shares of Toccoo Vietnam Co., Ltd. from parties who have received the advance deposits. The Company has deposited with the parties with total amount of VND 164,950,000,000.

(**) In which, the principal of other short-term receivables (as at 31st December 2025) to be transferred by the Company to Thien Hoang Holdings Joint Stock Company amounts to VND 165,385,513,503 (refer to the Notes No. VIII.7).

5b. Other long-term receivables

	Ending balance of period		Beginning balance	
	Amount	**Provision**	**Amount**	**Provision**
Receivables from other organizations and individuals	***5,924,680,000***	-	***5,924,680,000***	-
- Long-term mortgages and deposits (*)	5,684,110,000	-	5,684,110,000	-
- Others	240,570,000	-	240,570,000	-
Total (**)	**5,924,680,000**	-	**5,924,680,000**	-

(*) This is the advance deposit for Tran Van Ton to be transferring the land-use right and assets attached to land of the land registration No. CU 035996 at land plot No. 218, map sheet No. 17 at hamlet 6, Tan Trach commune, Can Duoc district, Long An province (currently My Le commune, Tay Ninh province) under the Agreement on purchase of land-use right and assets attached to land dated 27th December 2019.

(**) In which, the principal of other long-term receivables (as at 31st December 2025) to be transferred by the Company to Thien Hoang Holdings Joint Stock Company amounts to VND 5,924,680,000 (refer to the Notes No. VIII.7).

6. Provision for doubtful debts

The movement in provision for doubtful debts is as follows:

	Current period	Previous period
Beginning balance	(21,266,960,121)	(63,523,590,002)
Debts written-off	-	41,574,874,078
Reversal of provision	30,000,000	645,152,720
Ending balance of period	**(21,236,960,121)**	**(21,303,563,204)**

7. Other current assets

Period-end restricted bank deposits with amount of VND 155,825,284 held at Orient Commercial Joint Stock Bank (Tan Binh Branch), which was blocked under the Decision No. 5718/QĐ-THADS dated 29th June 2026, issued by the Civil Judgment Enforcement Department of Ho Chi Minh City. Due to usage restrictions, this amount does not qualify for classification as 'Cash and cash equivalents' and has therefore been reclassified to 'Other current assets' (Code 165) on the interim (separate) statement of financial position as at 30th June 2026.

8. Tangible fixed assets

	Buildings, structures	Machineries & equipments	Equipments, tools management	Other tangible fixed assets	Total
Historical cost					
Beginning balance	61,673,968,478	1,018,035,170	738,310,000	20,912,341,672	84,342,655,320
- Increase in period	-	-	-	-	-
- Decrease in period	-	-	-	-	-
Ending balance of period	**61,673,968,478**	**1,018,035,170**	**738,310,000**	**20,912,341,672**	**84,342,655,320**
Depreciation					
Beginning balance	31,457,629,867	827,469,337	738,310,000	20,589,602,637	53,613,011,841
- Depreciation during period	1,618,095,852	-	-	53,789,844	1,671,885,696
- Reclassification	(190,565,833)	190,565,833	-	-	-
Ending balance of period	**32,885,159,886**	**1,018,035,170**	**738,310,000**	**20,643,392,481**	**55,284,897,537**
Net book value					
Beginning balance	***30,216,338,611***	***190,565,833***	-	***322,739,035***	***30,729,643,479***
Ending balance of period	***28,788,808,592***	-	-	***268,949,191***	***29,057,757,783***

In which:

- Historical cost of fully-depreciated fixed assets which still be used is VND 25,621,156,910.

- The period-end residual value is used as collateral for loans is VND 0 (there are no fixed assets used as collateral).

9. Intangible fixed assets

	Land-use right (*)	Copyright, software	Total
Historical cost			
Beginning balance	**3,648,977,077**	**1,575,178,600**	**5,224,155,677**
- Increase during period	-	-	-
- Decrease during period	-	-	-
Ending balance of period	**3,648,977,077**	**1,575,178,600**	**5,224,155,677**
Amortization			
Beginning balance	2,830,070,440	1,037,474,187	3,867,544,627
- Amortization during period	21,304,062	60,872,202	82,176,264
Ending balance of period	**2,851,374,502**	**1,098,346,389**	**3,949,720,891**
Net book value			
Beginning balance	***818,906,637***	***537,704,413***	***1,356,611,050***
Ending balance of period	***797,602,575***	***476,832,211***	***1,274,434,786***

In which:

- *Historical cost of fully-amortized fixed assets which still be used is VND 2,378,401,199.*
- *The year-end residual value is used as collateral for loans is VND 797,602,575 (refer to the Notes No. V.16).*

(*) Year-end certificates of land-use right include:

- Certificate of land-use right No. CO 387309, land plot 4701, map sheet 5 (2AB.9). Land-use term is to date 31st December 2030.
- Certificate of land-use right No. BA 179285, a part of land plot 2922, map sheet 4 (2BA.8). Land-use term is to date 08th October 2053.
- Certificate of land-use right No. AL 527855, land plot 02. Land-use term is to date 05th December 2045.

10. Long-term financial investments

	Ending balance of period			Beginning balance		
	Historical cost	Fair value (*)	Provision	Historical cost	Fair value	Provision
Investments in subsidiaries	***22,900,000,000***	***20,122,626,069***	***(2,777,373,931)***	***22,900,000,000***	***22,900,000,000***	***(2,366,825,860)***
Vinh Khanh Plastic Cable Production JSC (VKM) (1)	19,400,000,000	18,223,255,716	(1,176,744,284)	19,400,000,000	19,400,000,000	(1,156,319,396)
Vinh Khanh Business Investment JSC (VKB) (2)	3,500,000,000	1,899,370,353	(1,600,629,647)	3,500,000,000	3,500,000,000	(1,210,506,464)
Investments in other entities	***36,000,000,000***	-	***(36,000,000,000)***	***36,000,000,000***	-	***(36,000,000,000)***
Khang Gia Hung Trading Production Co, Ltd. (3)	36,000,000,000	-	(36,000,000,000)	36,000,000,000	-	(36,000,000,000)
Total	**58,900,000,000**	**20,122,626,069**	**(38,777,373,931)**	**58,900,000,000**	**22,900,000,000**	**(38,366,825,860)**

(*) For the unlisted stocks with no transaction price, fair value is determined by the differences between the historical cost and the provision of the investments. The provision is determined based on the financial statements of the investee.

(1) As at the accounting period ended, the Company has invested VND 19,400,000,000 equivalent to 97.0% of VKM's equity. (Beginning balance is VND 19,400,000,000 equivalent to 97.0% of charter capital).

(2) As at the accounting period ended, the Company has invested VND 3,500,000,000 equivalent to 92.11% of VKB's equity. (Beginning balance is VND 3,500,000,000 equivalent to 92.11% of charter capital).

(3) Khang Gia Hung Trading Production Co, Ltd. was set up in accordance with the Business Registration Certificate dated 08th March 2017 granted by the Department of Planning and Investment of Dong Nai province; charter capital is VND 200,000,000,000). Business activities are manufacture and trade in plastic and cable products. As at the accounting period ended, the Company's proportion of interest and voting rights at Khang Gia Hung Trading Production Co, Ltd. is 18.00% of equity (Beginning balance is 18.00% of equity).

11. Short-term trade payables

	Ending balance of period	Beginning balance
Payables to related parties	-	-
Payables to other suppliers	***6,355,515,174***	***7,261,793,917***
- Speed Arrive Tranding Co., Ltd.	1,781,076,228	1,781,076,228
- Lam Dong Pharmaceutical JSC (LADOPHAR)	584,101,610	584,101,610
- Others	3,990,337,336	4,896,616,079
Total (*)	**6,355,515,174**	**7,261,793,917**

Overdue payables as at 30th June 2026 amount to VND 6,288,141,612.

(*) In which, the short-term trade payables (as at 31st December 2025) for which the debt obligation will be transferred by the Company and settled with Thien Hoang Holdings Joint Stock Company amounts to VND 1,134,101,610 (refer to the Notes No. VIII.7).

12. Short-term advance payments from customers

	Ending balance of period	Beginning balance
Advance payments from related parties	***600,000,000***	-
- Vinh Khanh Plastic Cable Production JSC (VKM)	600,000,000	-
Advance payments from other customers	***122,715,890***	***106,039,720***
- Others	122,715,890	106,039,720
Total	**722,715,890**	**106,039,720**

13. Tax and statutory obligations

	Beginning balance		Arising during period		Ending balance of period	
	Payable	Receivable	Payable	Already paid	Payable	Receivable
- Value Added Tax (VAT)	896,307,454	-	-	-	896,307,454	-
- Corporate Income Tax (CIT)	-	-	-	-	-	-
- Personal Income Tax (PIT)	64,937,765	-	24,660,214	(4,701,563)	84,896,416	-
- Other taxes	-	-	-	-	-	-
Total	**961,245,219**	-	**24,660,214**	**(4,701,563)**	**981,203,870**	-

Value added tax (VAT)

The Company pay value added tax in accordance with deduction method.

Corporate income tax ("CIT")

Estimated corporate income tax (CIT) payable during the year is as follows:

	Current period	Previous period
Total pre-tax accounting profit	(23,935,236,252)	(23,611,992,184)
Increase/ Decrease adjustments of accounting profit to determine profit subject to corporate income tax:		
- Increase adjustments	20,996,366,172	1,281,221,537
+ Non-deductible interest expenses	*20,996,366,172*	-
+ Other non-deductible expenses	-	*1,281,221,537*
- Decrease adjustments	-	-
Taxable income	(2,938,870,080)	(22,330,770,647)
Transferring losses from previous years	-	-
Taxed income	(2,938,870,080)	-
Ordinary tax rate	17%	20%
Corporate income tax (CIT) payable from taxed income during period	-	-
Corporate income tax (CIT) payable on transfer of out-of-province real estate (*)	-	19,909,091
Adjustments of Corporate income tax (CIT) from previous years	-	-
Total Corporate income tax (CIT) payable	**-**	**19,909,091**

14. Short-term accruals

Details are as follows:	Ending balance of period	Beginning balance
- Loan interest, bond interest payable	133,828,233,085	112,619,233,787
Total (*)	**133,828,233,085**	**112,693,002,679**

Overdue loan interest, bond interest as at 30th June 2026 amount to VND VND 175,986,019,435.

(*) In which, bank loan interest (as at 31st December 2025) for which the debt obligation will be transferred by the Company and settled with Thien Hoang Holdings Joint Stock Company amounts to VND 74,601,933,104 (refer to the Notes No. VIII.7).

15. Other short-term payables

Details are as follows:	Ending balance of period	Beginning balance
Payables to related parties	-	-
Payables to others	***405,582,523***	***405,582,523***
- Receiving advance deposits	198,300,000	198,300,000
- Others	207,282,523	207,282,523
Total	**405,582,523**	**405,582,523**

Overdue liabilities as at 30th June 2026 amount to VND VND 207,282,523.

16. Short-term loans and finance lease liabilities

The movement in short-term loans during period are as follows:

	Beginning balance	Loan amount incurred during period	Loan amount paid already during period	Ending balance of period
- Current portion of short-term and long-term loans from organizations	161,466,253,248	-	(150,000,000)	160,442,128,248
- Current portion of long-term bonds	200,000,000,000	-	-	200,874,125,000
Total	**361,466,253,248**	**-**	**(150,000,000)**	**361,316,253,248**

Details of short-term loans and finance lease liabilities:

Details are as follows:	Ending balance of period	Beginning balance
Short-term loans payable to related parties	-	-
Short-term loans payable to other organizations, individuals	***160,442,128,248***	***160,592,128,248***
- Louis Rice JSC (1)	6,568,569,865	6,568,569,865
- Export Import Coffee JSC No. II (1)	2,500,000,000	2,500,000,000
- Dong Thap Agricultural Development Service Co., Ltd. (1)	4,158,794,521	4,158,794,521
- Military Commercial JS Bank (MB Bank) – Branch in Ho Chi Minh city (2)	69,166,685,726	69,166,685,726
- Vietnam Prosperity JS Commercial Bank (VPBank) (3)	66,069,147,362	66,069,147,362
- Vietnam JS Commercial Bank for Industry and Trade (Vietinbank) – Nhon Trach branch (4)	11,978,930,774	12,128,930,774
Current portion of long-term loans	***200,874,125,000***	***200,874,125,000***
- Military Commercial JS Bank (MB Bank) – Branch in Ho Chi Minh city (5)	874,125,000	874,125,000
- Current portion of long-term bonds (6)	200,000,000,000	200,000,000,000
Total	**361,316,253,248**	**361,466,253,248**

Total loan and bond debts is overdue with amount of VND 361,556,269,763.

(1) This is the unsecured loan with interest rate of 7% - 9%/year. Loan term is less than 12 months. Loan purpose: supplementing working capital.

(2) The loan from Military Commercial JS Bank (MB Bank) – Branch in Ho Chi Minh city under the Credit Contract No. 41787.21.101.301602.TD dated 23rd August 2021. Credit limit: VND 100,000,000,000. Credit period: until the end of 15th July 2022. Loan term: 06 months for cable manufacturing, 04 months for tire trade. Interest rate: upon each time of getting debt. Loan purpose: supplementing working capital to meet the needs of production and business. Collateral: the Company's land-use right at land plot No. AL 527855, Binh An ward, Di An city, Binh Duong province (currently Dong Hoa ward, Ho Chi Minh city) (refer to the Notes No. V.9).

(3) The loan from Vietnam Prosperity JS Commercial Bank (VPBank) under the Loan contract for credit limit No. 036/2022/HDHM/VPB-VKC dated 16th February 2022. Credit limit: VND 200,000,000,000. Credit period: 12 months from the signing date of the contract. Loan term: no more than 06 months. Interest rate: upon each time of getting debt. Loan purpose: supplementing working capital to meet the needs of production and business. Collateral: the Company's land use rights and assets attached to land No. BA179285 at land plot No. 9183, map sheet No. 4 (2BA.8) at Binh An ward, Di An city, Binh Duong province (currently Dong Hoa ward, Ho Chi Minh city) (refer to the Notes No. V.9).

(4) The loan from Vietnam JS Commercial Bank for Industry and Trade (Vietinbank) – Nhon Trach branch under the Loan contract No. 002/2022-HĐCVHM/NHCT681-VKC dated 11th March 2022. Loan limit: VND 40,000,000,000. Credit period: 12 months from the signing date of the contract. Loan term: no more than 06 months. Interest rate: upon each time of getting debt. Loan purpose: supplementing working capital to meet the needs of production and business.

(5) This is the current portion of long-term loans from Military Commercial JS Bank (MB Bank) – Branch in Ho Chi Minh city according to the Contract No. 6667.22.101.301602.TD dated 20th February 2022. Loan term: 48 months. Interest rate: upon each time of getting debt. Loan purpose: payment for purchasing automobile.

(6) This is the loan form of issuing non-convertible bonds, without warrant, secured with collateral assets.

Depository agent: HD Securities JSC.

Value of issued bonds: VND 200,000,000,000.

Issuance purpose: acquired the entire paid-in capital in Toccoo Vietnam Co., Ltd which is owned by Louis Land JSC (equivalent to 85%).

Due date: 09th June 2023.

Interest rate: 12%/year.

Collateral:

- Binh Thuan stone factory includes: land-use rights, ownership of houses and other land-attached assets under the Certificate No. CH369969 located at Thang Hai commune, Ham Tan district, Binh Thuan province (owned by BIDICO Quartz Stone Co., Ltd.) according to the Collateral Management Agreement No. 1102/2022/HĐQLTSĐB/SEABANK-VKC/BIDICO dated 11th February 2022 signed by the Company and Bidico Quartz Stone Co., Ltd., Southeast Asia Commercial Joint Stock Bank (SeABank) – Saigon branch.
- Land-use rights, ownership of houses and other land-attached assets under the Certificate No. BR626016 located in Nui Sap town, Thoai Son district, An Giang province (owned by An Giang Import-Export JSC) according to the Resolution of 2022 Annual General Meeting of Shareholders No. 135/NQ-ĐHĐCĐ dated 15th March 2022 of An Giang Import-Export JSC.

The movement from the bond issuance as at 30th June 2026 is as follows:

Descriptions	Amount	Notes
Proceeds from the bond issuance	200,000,000,000	
Proceeds from the bond issuance have been used	199,887,668,136	
In which:		
Spending comply with the purpose of the Resolution of the Board of Management No. 211/2021/NQ-HĐQT dated 02nd December 2021 and the Information Disclosure dated 02nd December 2021 (acquired the entire paid-in capital in Toccoo Vietnam Co., Ltd which is owned by Louis Land JSC (equivalent to 85%))	*84,150,000,000*	*Refer to the Appendix 01 - Spending comply with the purpose of the Resolution of the Board of Management and the Information Disclosure*

Descriptions	Amount	Notes
The improper purpose-spending of the Resolution of the Board of Management No. 211/2021/NQ-HĐQT dated 02nd December 2021 and the Information Disclosure dated 02nd December 2021 (acquired the entire paid-in capital in Toccoo Vietnam Co., Ltd which is owned by Louis Land JSC (equivalent to 85%))	*80,800,000,000*	*Refer to the Appendix 02 - The improper purpose-spending of the Resolution of the Board of Management and the Information Disclosure*
The improper purpose-spending of the Resolution of the Board of Management No. 211/2021/NQ-HĐQT dated 02nd December 2021 and the Information Disclosure dated 02nd December 2021.	*34,937,668,136*	*Refer to the Appendix 03 - The improper purpose-spending of the Resolution of the Board of Management and the Information Disclosure*

(*) In which, short-term loans and finance lease liabilities (as at 31st December 2025) for which the debt obligation will be transferred by the Company and settled with Thien Hoang Holdings Joint Stock Company amounts to VND 161,466,253,248 (refer to the Notes No. VIII.7).

17. Owners' equity

17.1. The movement on owners' equity

Details of the movement on owners' equity are presented in ***Appendix 04***.

17.2. Transactions on capital with owners and distribution of dividends and profit

	Current period	Previous period
- Owners' invested equity		
+ Beginning balance	200,000,000,000	200,000,000,000
+ Increase in period	-	-
+ Decrease in period	-	-
+ Ending balance of period	200,000,000,000	200,000,000,000
- Dividends and profit already divided	-	-

17.3. Stocks

	Ending balance of period	Beginning balance
Number of stocks being registered to issue	20,000,000	20,000,000
Number of stocks already issued / public offering	20,000,000	20,000,000
- Common stocks	*20,000,000*	*20,000,000*
Number of buy-back stocks	721,000	721,000
- Common stocks	*721,000*	*721,000*
Number of outstanding stocks	19,279,000	19,279,000
- Common stocks	*19,279,000*	*19,279,000*
Nominal value of outstanding stocks (VND/stock)	10,000	10,000

18. Off-balance sheet items

Bad debts written-off

Details are as follows:	Ending balance of period	Beginning balance
- Branch of Vinh Khanh Cable - Plastic Corporation in Ho Chi Minh city (*)	45,745,054,925	45,745,054,925
- Ms Nguyen Thi Loan	25,330,876,560	-
- Branch of Vinh Khanh Cable - Plastic Corporation in Binh Duong province (*)	21,134,113,309	21,134,113,309
- Ms Tran Thi Huong Anh	16,243,997,518	-
- Branch of Vinh Khanh Cable - Plastic Corporation in Vinh Long province (*)	13,947,528,687	13,947,528,687
- Vietnam Urban Development JSC	1,482,868,860	1,482,868,860
- Dat Thinh Real Estate	943,928,940	943,928,940
- Water Supply and Sewerage Construction JSC No.15	770,283,296	770,283,296
- Others	1,807,798,208	1,807,798,208
Total	**127,406,450,303**	**85,831,576,225**

Foreign currencies

	Ending balance of period	Beginning balance
- United States Dollar (USD)	212,243	212,243

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM (SEPARATE) INCOME STATEMENTS (Currency: VND)

1. Revenues from sale of goods and rendering of services

	Current period	Previous period
- Sale of mechandises	-	2,168,114,309
- Sale of finished goods	-	164,834,420
- Premises for lease and others	553,313,738	1,603,398,536
Total	**553,313,738**	**3,936,347,265**

In which, revenues with related parties:

	Current period	Previous period
Vinh Khanh Business Investment JSC		
- Sale of mechandises	-	1,249,813,881
Total	**-**	**1,249,813,881**

2. Cost of goods sold

	Current period	Previous period
- Finished goods	-	2,760,443,461
- Mechandise	-	177,325,365
- Premises for lease and others	1,215,333,418	2,995,162,497
Total	**1,215,333,418**	**5,932,931,323**

3. Income from financial activities

	Current period	Previous period
- Interest on deposits and loans	33,834,351	25,474,858
Total	**33,834,351**	**25,474,858**

4. Expenses from financial activities

	Current period	Previous period
- Loan interest, bonds	21,030,200,523	21,135,230,406
- Provision for financial investments	410,548,071	1,762,881,482
Total	**21,440,748,594**	**22,898,111,888**

5. Selling expenses

	Current period	Previous period
- Wage and salary	-	800,000
- Depreciation / Amortization of fixed assets	260,740,788	337,903,836
- Outsourcing expenses	-	349,808,287
- Others	-	640,000
Total	**260,740,788**	**689,152,123**

6. General & administration expenses

	Current period	Previous period
- Wage and salary	904,720,730	674,579,936
- Depreciation/Amortization of fixed assets	334,576,632	442,229,125
- Reversal of (-)/Provision (+) for overdue and doubtful receivables	(30,000,000)	(645,152,720)
- Outsourcing expenses	333,654,503	1,081,531,335
- Others	62,609,676	268,544,365
Total	**1,605,561,541**	**1,821,732,041**

7. Gain on stock and diluted gain on stock

These items are not presented in the interim (separate) financial statements of VKC Holdings Joint Stock Company because this is the parent company, and are described in the interim (consolidated) financial statements of the Group in accordance with Clauses 3.20 and 3.21, Item 2 – Contents and methods of financial statement preparation under the Circular No. 99/2025/TT-BTC dated 27th October 2025 issued by the Ministry of Finance.

8. Expenses from operating activities by nature

	Current period	Previous period
- Wage and salary	904,720,730	675,379,936
- Depreciation/Amortization of fixed assets	1,754,061,960	1,939,390,927
- Outsourcing expenses	390,243,381	1,431,339,622
- Others	62,609,676	2,112,352,322
Total	**3,111,635,747**	**6,158,462,807**

VII. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM (SEPARATE) CASH FLOWS STATEMENT (CURRENCY: VND)

Cash and cash equivalents at the end of the year

The amount of VND 155,825,284 held at Orient Commercial Joint Stock Bank (Tan Binh Branch) is currently blocked under the Decision No. 5718/QĐ-THADS dated 29th June 2026, issued by the Civil Judgment Enforcement Department of Ho Chi Minh City, and is therefore excluded from unrestricted cash and cash equivalents at the end of the period. This amount has been reclassified to 'Other current assets' (Code 165) on the interim (separate) statement of financial position and adjusted under 'Increase, decrease in receivables' (Code 09) on the interim (separate) indirect statement of cash flows.

VIII. OTHER INFORMATION (CURRENCY: VND)

1. Contingent assets

As at the date of the interim (separate) financial statements, the Company has not incurred contingent assets.

2. Contingent liabilities

As at the date of the interim (separate) financial statements, the Company has not incurred contingent liabilities.

3. Transactions and balances with related parties

The Company's related parties include: members of key management, individuals related to members of key management and other related parties.

3.1. *Income of members of key management (including members of the Board of Management, the Audit Committee, the General Director and Chief Accountant):*

Full name	Position	Current period	Previous period
Salary, bonus, remuneration			
Mr. Do Thanh Nhan	Chairperson (appointed on 29th June 2026)	-	-
Mr. Than Xuan Nghia	Chairperson (dismissed on 29th June 2026) Vice Chairperson (appointed on 29th June 2026) Member of the Audit Committee (appointed on 29th June 2026)	21,600,000	20,000,000
Mr. Nguyen Van Tho	Member of the Board of Management	10,800,000	-
	Chairman of the Audit Committee	10,800,000	-
Mr. Ta Ngoc Bich	Member of the Board of Management (dismissed on 29th June 2026)	10,800,000	10,000,000
Mr. Nguyen Trung Truc	Member of the Board of Management (dismissed on 29th June 2026)	-	12,000,000
Mr. Nguyen Quang Huy	Member of the Board of Management (dismissed on 04th April 2025)	-	6,000,000
Ms Pham Thi Lan	Member of the Board of Management	10,800,000	12,000,000
	Member of the Audit Committee (dismissed on 29th June 2026)	5,400,000	-
Mr. Huynh Van Thanh	Member of the Board of Management (appointed on 29th June 2026) Member of the Audit Committee (appointed on 29th June 2026)	-	-
Mr. Lam Hoang Hai	Head of the Supervisory Board (dismissed on 04th April 2025)	-	6,000,000
Ms Nguyen Thi Le	Member of the Supervisory Board (dismissed on 04th April 2025)	-	3,000,000
Mr. Pham Cong Tinh	Member of the Supervisory Board (dismissed on 04th April 2025)	-	3,000,000
Mr.Pham Hoang Phong	General Director	213,660,520	165,830,847
Mr. Vo Van Viet	Chief Accountant (dismissed on 27th May 2026)	91,004,615	168,707,847
Total		**374,865,135**	**406,538,694**

3.2. *Transactions with other related parties*

The Company's other related parties include:

Related parties	Relationship
1. Vinh Khanh Business Investment JSC	Subsidiary
2. Vinh Khanh Plastic Cable Production JSC	Subsidiary
3. DNC Development Investment JSC	Having the same key member
4. Thien Hoang Holdings JSC	Having the same key member
5. Phu Bao Business and Trading Co., Ltd.	Having the same key member
6. Thien Duc Service and Trading JSC	Having the same key member
7. Nam Khang Technology Trading And Service Co., Ltd.	Having the same key member
8. Nam Khang Holdings JSC	Having the same key member

Transactions:

Related parties	Transaction	Current period	Previous period
Vinh Khanh Business Investment JSC	Revenue from sales of goods	-	1,249,813,881
	The Company recovered the loan	210,000,000	-
	Interest income from loans	25,305,205	-
Vinh Khanh Plastic Cable Production JSC	The Company granted loans	300,000,000	-
	The Company recovered the loan	300,000,000	-

Liabilities with other related parties

Liabilities with other related parties are described in the Notes No. V.2, V.3, V.12.

4. Segment reporting

Segment information is presented according to the business field and geography.

Business field

Segment reporting according to the business field includes:

- Sale of goods: mainly tires, electric cables, ...
- Rendering of services: premises for lease.

- ***Current period***

Items	Net revenues from sale of goods & rendering of services	Cost of goods sold	Total
Sale of mechandises	-	-	-
Sale of finished goods	-	-	-
Premises for lease and others	553,313,738	1,215,333,418	(662,019,680)
Gross profit	**553,313,738**	**1,215,333,418**	**(662,019,680)**

- ***Previous period***

Items	Net revenues from sale of goods & rendering of services	Cost of goods sold	Total
Sale of mechandises	2,168,114,309	2,760,443,461	(592,329,152)
Sale of finished goods	164,834,420	177,325,365	(12,490,945)
Premises for lease and others	1,603,398,536	2,995,162,497	(1,391,763,961)
Gross profit	**3,936,347,265**	**5,932,931,323**	**(1,996,584,058)**

Geography

During the period, whole activities of the Company take place only in the territory of Vietnam.

5. Collateral

Collateral for other entities

The Company has used intangible fixed assets as collaterals for loans (refer to the Notes No. V.16). Total collateral value as at 30th June 2026 is VND 797,602,575 (refer to the Notes No. V.9).

Third party's property guarantees the Company's bond issuance

BIDICO Quartz Stone Co., Ltd. and An Giang Import - Export JSC guarantee the Company's bond issuance (refer to the Notes No. V.16).

Mortgage assets of other entities

The Company did not hold the collateral of the other sides as at 30th June 2026.

6. Going-concern assumption

As at 30th June 2026, the Company's accumulated undistributed loss after tax with amount of (VND 535,262,157,341), the Company's current liabilities exceeded total current assets with total amount of (VND 370,518,117,740); The Company has loans, bonds and loan interest owing, overdue bonds with total value of VND 543,590,414,295 and negative owners' equity of (VND 314,131,974,495). On 18th May 2026, the Company received the Decision No. 35590/QĐ-HCM-KDT regarding the enforcement of an administrative decision on tax management by suspending the use of invoices from 18th May 2026 to 18th May 2027. In addition, on 29th June 2026, the Company received the Decision No. 5718/QĐ-THADS from the Department of Civil Enforcement - Ho Chi Minh City Civil Judgment Enforcement regarding the freezing of accounts and assets with an amount of VND 155,825,284 in account No. 0037100010898988 at Orient Commercial Joint Stock Bank – Tan Binh Branch. These items showed the existence of significant uncertainties which could cause substantial doubt on the Company's going-concern assumption.

However, the Company is currently maintaining and endeavoring to make financial investments in and expand business operations of its two subsidiaries, namely Vinh Khanh Plastic Cable Joint Stock Company (VKM) and Vinh Khanh Investment and Business Joint Stock Company (VKB), in order to increase revenue, enhance productivity, and achieve profitability. This aims to ensure going concern status and serve as a key solution to balance cash flows for the Company's core operating activities. Consequently, the Company's interim (separate) financial statements for the 6-month accounting period ended June 30, 2026 have been prepared on a going-concern assumption.

7. Subsequent events

- On 30th June 2026, the Company and Thien Hoang Holdings JSC (hereinafter referred to as "Thien Hoang Holdings") signed the Receivables Transfer and Debt Collection Right Contract No. 74/2026/HĐCN/VKC-TH. Accordingly, the Company will transfer the principal balance (as at 31st December 2025) of its receivables and debt collection rights to Thien Hoang Holdings. The total transfer value equals the carrying amount of the transferred receivables as at 31st December 2025, amounting to VND 203,167,153,774. As at 30th June 2026, the Company and Thien Hoang Holdings have not officially completed the handover procedures for these receivables and debt collection rights.

Details of the transferred receivables and debt collection rights are as follows:

	Historical cost as at 31st December 2025	Notes
Short-term held-to-maturity investments	3,508,477,808	V.2
- Principal	*3,450,000,000*	
- Interest	*58,477,808*	
Short-term trade receivables	21,536,303,438	V.3
Short-term advance payments to suppliers	6,812,179,025	V.4
Other short-term receivables	165,385,513,503	V.5a
Other long-term receivables	5,924,680,000	V.5b
Total	**203,167,153,774**	

- On 08th July 2026, the Company and Thien Hoang Holdings signed the Transfer of Debt Obligations and Payment Execution Contract No. 78/2026/HĐCGNV/VKC-TH. Accordingly, the Company will transfer its obligations to pay debts owed to banks, credit institutions, organizations, and individuals to Thien Hoang Holdings. The total transfer value equals the carrying amount of the transferred liabilities as at 30th June 2026, amounting to VND 237,202,287,962.

Details of the transferred liabilities are as follows:

	Historical cost as at 30th June 2026	Notes
Short-term trade payables	1,134,101,610	V.11
Short-term accruals	74,601,933,104	V.14
Short-term loans and finance lease liabilities	161,466,253,248	V.16
Total	**237,202,287,962**	

Other than the events mentioned above, the Company's the interim (separate) financial statements for the six-month period ended 30th June 2026 would not be seriously affected by any important items, transactions, or any extraordinary events from 30th June 2026 to the date of this Report, which would require any adjustments to the figures or disclosures in the interim (separate) financial statements.

Ho Chi Minh city, approved on ...28. August 2026

Prepared by	Accountant in-charge	Legal representative General Director
		M.S.D.N: 3700510650 C.T.C.P CÔNG TY CỔ PHẦN VKC HOLDINGS TP. DĨ AN - T. BÌNH DƯƠNG
VO VAN VIET	**VO VAN VIET**	**PHAM HOANG PHONG**

Appendix 01

APPENDIX: SPENDING FROM THE BOND ISSUANCE COMPLY WITH THE PURPOSE OF THE RESOLUTION OF THE BOARD OF MANAGEMENT AND THE INFORMATION DISCLOSURE

No.	Document No.	Date	Description	Amount
1	GBNSBV/007/12/21	06/12/2021	Partial advance payment to buy Toccoo's capital contribution	15,000,000,000
2	GBNSBV/006/12/21	06/12/2021	Partial advance payment to buy Toccoo's capital contribution	10,000,000,000
3	GBNSBV/006/12/21	06/12/2021	Partial advance payment to buy Toccoo's capital contribution	34,000,000,000
4	GBNSBV/005/12/21	08/12/2021	Partial advance payment to buy Toccoo's capital contribution	4,700,000,000
5	GBNHDV/001/12/21	14/12/2021	Partial advance payment to buy Toccoo's capital contribution	2,800,000,000
6	GBNHDV/002/12/21	17/12/2021	Partial advance payment to buy Toccoo's capital contribution	17,650,000,000
	Total			**84,150,000,000**

Ho Chi Minh City, approved on 28 August 2026

Prepared by	Accountant in-charge	Legal representative General Director
VO VAN VIET	VO VAN VIET	PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS

Appendix 02

APPENDIX: THE IMPROPER PURPOSE-SPENDING FROM THE BOND ISSUANCE OF THE RESOLUTION OF THE BOARD OF MANAGEMENT AND THE INFORMATION DISCLOSURE

No.	Document No.	Date	Description	Amount
1	GBNSBV/004/12/21	08/12/2021	Advance capital contribution in Toccoo subsidiary	8,000,000,000
2	GBNHDV/003/12/21	22/12/2021	Partial advance payment to buy Toccoo's capital contribution	14,600,000,000
3	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
4	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
5	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
6	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
7	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
8	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
9	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
10	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	700,000,000
11	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
12	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
13	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
14	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
15	GBNMBV/066/02/22	28/02/2022	vkc contributes capital to toccoo vn	1,000,000,000
16	GBNMBV/044/02/22	21/02/2022	vkc contributes capital to toccoo vn ml	1,000,000,000
17	GBNMBV/044/02/22	21/02/2022	vkc contributes capital to toccoo vn ml	1,000,000,000
18	GBNMBV/044/02/22	21/02/2022	vkc contributes capital to toccoo vn ml	1,000,000,000
19	GBNMBV/044/02/22	21/02/2022	vkc contributes capital to toccoo vn ml	1,000,000,000
20	GBNMBV/044/02/22	21/02/2022	vkc contributes capital to toccoo vn ml	1,000,000,000
21	GBNMBV/044/02/22	21/02/2022	vkc contributes capital to toccoo vn ml	1,000,000,000
22	GBNMBV/044/02/22	21/02/2022	vkc contributes capital to toccoo vn ml	1,000,000,000
23	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	100,000,000
24	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	260,000,000
25	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
26	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
27	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
28	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
29	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000

No.	Document No.	Date	Description	Amount
30	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
31	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
32	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
33	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
34	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
35	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
36	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
37	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
38	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
39	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
40	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
41	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
42	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
43	GBNVPV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	300,000,000
44	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
45	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
46	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
47	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
48	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
49	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
50	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
51	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
52	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
53	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
54	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
55	GBNVIV/009/02/22	18/02/2022	vkc contributes capital to toccoo vn	495,000,000
56	GBNMBV/033/02/22	18/02/2022	vkc contributes capital to toccoo vn - transaction code/ trace 206083 202202180531899073wibt-sml	100,000,000
57	GBNMBV/033/02/22	18/02/2022	vkc contributes capital to toccoo vn - transaction code/ trace 206083 202202180531899073wibt-sml	300,000,000
58	GBNMBV/033/02/22	18/02/2022	vkc contributes capital to toccoo vn - transaction code/ trace 206083 202202180531899073wibt-sml	300,000,000
59	GBNMBV/033/02/22	18/02/2022	vkc contributes capital to toccoo vn - transaction code/ trace 206083 202202180531899073wibt-sml	300,000,000
60	GBNVIV/003/01/22	06/01/2022	contribute capital to toccoo	300,000,000
61	GBNSBV/004/01/22	06/01/2022	contribute capital to toccoo vn	2,500,000,000
62	GBNMBV/004/01/22	06/01/2022	contribute capital to toccoo - transaction code/ trace 392660 202201060456070263wibt-sml	200,000,000
63	GBNMBV/004/01/22	06/01/2022	contribute capital to toccoo - transaction code/ trace 392660 202201060456070263wibt-sml	300,000,000
64	GBNMBV/002/01/22	06/01/2022	contribute capital to tocco	200,000,000

No.	Document No.	Date	Description	Amount
65	GBNMBV/002/01/22	06/01/2022	contribute capital to tocco	1,000,000,000
66	GBNMBV/002/01/22	06/01/2022	contribute capital to tocco	1,000,000,000
67	GBNSBV/001/01/22	05/01/2022	contribute capital to tocco	7,900,000,000
68	GBNHDV/002/01/22	05/01/2022	contribute capital to tocco	1,000,000,000
69	GBNHDV/001/01/22	05/01/2022	contribute capital to tocco	11,100,000,000
	Total			**80,800,000,000**

Ho Chi Minh City, approved on 28 August 2026

Prepared by	Accountant in-charge	Legal representative General Director
VO VAN VIET	**VO VAN VIET**	**PHAM HOANG PHONG**

CÔNG TY CỔ PHẦN VKC HOLDINGS

Appendix 03

APPENDIX: THE IMPROPER PURPOSE-SPENDING FROM THE BOND ISSUANCE OF THE RESOLUTION OF THE BOARD OF MANAGEMENT AND THE INFORMATION DISCLOSURE

No.	Document No.	Date	Description	Amount
3	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
4	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
5	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
6	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
7	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
8	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
9	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
10	CKN/014/12/21	28/12/2021	"loai giao dich: gd ghi no tu tt thanh toan description: transferring to vcb nbd"	500,000,000
15	CKN/006/01/22	07/01/2022	transferring to mb	2,600,000,000
16	CKN/007/01/22	07/01/2022	transferring tovib	300,000,000
23	CKN/015/01/22	13/01/2022	ibvcb.0701220999971001.650923.ibtc.transferring to vpb	500,000,000
24	CKN/015/01/22	13/01/2022	ibvcb.0701220999971001.650923.ibtc.transferring to vpb	500,000,000
25	CKN/031/01/22	18/01/2022	transferring to mb	200,000,000
26	CKN/031/01/22	18/01/2022	transferring to mb	300,000,000
27	CKN/031/01/22	18/01/2022	transferring to mb	300,000,000
28	CKN/031/01/22	18/01/2022	transferring to mb	300,000,000
29	CKN/031/01/22	18/01/2022	transferring to mb	300,000,000
30	CKN/031/01/22	18/01/2022	transferring to mb	300,000,000
31	CKN/031/01/22	18/01/2022	transferring to mb	300,000,000
32	CKN/031/01/22	18/01/2022	transferring to mb	300,000,000
34	CKN/032/01/22	25/01/2022	transferring to vpb	300,000,000
35	CKN/032/01/22	25/01/2022	transferring to vpb	300,000,000
36	CKN/032/01/22	25/01/2022	transferring to vpb	300,000,000
37	CKN/032/01/22	25/01/2022	transferring to vpb	300,000,000
38	CKN/032/01/22	25/01/2022	transferring to vpb	300,000,000
39	CKN/032/01/22	25/01/2022	transferring to vpb	300,000,000
40	CKN/033/01/22	26/01/2022	transferring to mb	300,000,000
41	CKN/033/01/22	26/01/2022	transferring to mb	300,000,000
42	CKN/033/01/22	26/01/2022	transferring to mb	300,000,000

No.	Document No.	Date	Description	Amount
43	CKN/033/01/22	26/01/2022	transferring to mb	300,000,000
44	CKN/033/01/22	26/01/2022	transferring to mb	300,000,000
45	CKN/034/01/22	27/01/2022	transferring to vpb	200,000,000
46	CKN/035/01/22	28/01/2022	transferring to mb	1,500,000,000
47	CKN/002/02/22	07/02/2022	transferring to vpb	200,000,000
48	CKN/001/02/22	07/02/2022	transferring to mbb	5,000,000,000
49	CKN/020/02/22	08/02/2022	transferring to mb	300,000,000
50	CKN/004/02/22	09/02/2022	transferring to mb	300,000,000
51	CKN/004/02/22	09/02/2022	transferring to mb	300,000,000
52	CKN/004/02/22	09/02/2022	transferring to mb	200,000,000
53	CKN/004/02/22	09/02/2022	transferring to mb	300,000,000
55	CKN/007/02/22	10/02/2022	transferring to mb	200,000,000
56	CKN/006/02/22	10/02/2022	transferring to mb	300,000,000
57	CKN/006/02/22	10/02/2022	transferring to mb	300,000,000
69	CKN/008/02/22	15/02/2022	transferring to vcb bd	5,600,000,000
84	CKN/038/03/22	04/03/2022	transferring to mb	100,000,000
59	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
60	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
61	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
62	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
63	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
64	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
65	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
66	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
67	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
68	GBNHDV/004/02/.	14/02/2022	loan repayment of louis rice	300,000,000
71	GBNHDV/006/02/.	15/02/2022	loan repayment of louis rice	150,000,000
72	GBNHDV/006/02/.	15/02/2022	loan repayment of louis rice	300,000,000
73	GBNHDV/006/02/.	15/02/2022	loan repayment of louis rice	300,000,000
17	GBNHDV/004/01/.	12/01/2022	payment for goods	237,668,133
18	GBNHDV/004/01/.	12/01/2022	payment for goods	500,000,000
19	GBNHDV/004/01/.	12/01/2022	payment for goods	500,000,000
20	GBNHDV/004/01/.	12/01/2022	payment for goods	500,000,000
21	GBNHDV/004/01/.	12/01/2022	payment for goods	500,000,000
22	GBNHDV/004/01/	12/01/2022	payment for goods	500,000,000

No.	Document No.	Date	Description	Amount
33	GBNSBV/006/01/2	20/01/2022	payment according to contract 171221 vkc smt	1,900,000,000
54	GBNMBV/015/02/	09/02/2022	chuyen tien lai do khach nop du tien trai phieu	(50,000,000)
85	GBNMBV/080/03/	23/03/2022	hoan tra lai tien nop du dau tu trai phieu vkc theo de nghi ngay 24.02 cua tran thi thanh binh	(399,999,997)
86	GBNMBV/080/03/	23/03/2022	hoan tra lai tien nop du dau tu trai phieu vkc theo de nghi ngay 24.02 cua tran thi thanh binh	(300,000,000)
87	GBNMBV/080/03/	23/03/2022	hoan tra lai tien nop du dau tu trai phieu vkc theo de nghi ngay 24.02 cua tran thi thanh binh	(1,000,000,000)
	Total			**34,937,668,136**

Ho Chi Minh City, approved on 28 August 2026

Prepared by	Accountant in-charge	Legal representative General Director
VO VAN VIET	VO VAN VIET	PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS

Appendix 04

APPENDIX: THE MOVEMENT IN OWNERS' INVESTED EQUITY

Items A	The owners' invested equity 1	Surplus of share capital 2	Treasury stocks 3	Development and investment funds 4	Undistributed earnings after tax 5	Total 6
For the six-month period ended 30th June 2025						
As at 01st January 2025	**200,000,000,000**	**11,384,120,000**	**(3,811,929,315)**	**13,557,992,161**	**(462,789,422,270)**	**(241,659,239,424)**
Increase during period	-	-	-	-	-	-
Decrease during period	-	-	-	-	**(23,631,901,275)**	**(23,631,901,275)**
- Loss during period	-	-	-	-	*(23,631,901,275)*	*(23,631,901,275)*
As at 30th June 2025	**200,000,000,000**	**11,384,120,000**	**(3,811,929,315)**	**13,557,992,161**	**(486,421,323,545)**	**(265,291,140,699)**
For the six-month period ended 30th June 2026						
As at 01st January 2026	**200,000,000,000**	**11,384,120,000**	**(3,811,929,315)**	**13,557,992,161**	**(511,326,921,089)**	**(290,196,738,243)**
Increase during period	-	-	-	-	-	-
Decrease during period	-	-	-	-	**(23,935,236,252)**	**(23,935,236,252)**
- Loss during period	-	-	-	-	*(23,935,236,252)*	*(23,935,236,252)*
As at 30th June 2026	**200,000,000,000**	**11,384,120,000**	**(3,811,929,315)**	**13,557,992,161**	**(535,262,157,341)**	**(314,131,974,495)**

Ho Chi Minh City, approved on 28 August 2026

Prepared by	Accountant in-charge	Legal representative General Director
VO VAN VIET	VO VAN VIET	PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS