Appendix VI

DISCLOSURE OF EXTRAORDINARY INFORMATION
(issued with Decision No. .../QĐ-SGDVN dated ... of the General Director of the Vietnam Stock Exchange on the Information Disclosure Regulations at the Vietnam Stock Exchange)

VKC HOLDINGS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 97 /CV/CBTT/VKC-26

Ho Chi Minh City, August 28 , 2026

INTERIM FINANCIAL REPORT EXPLANATION FOR THE FIRST HALF OF 2026
To: The State Securities Commission
Hanoi Stock Exchange

VKC HOLDINGS JOINT STOCK COMPANY REQUESTS TO EXPLAIN THE AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR 2026 AS FOLLOWS:

I/ The explanation for the main reasons leading to the business results in the reviewed financial statement period indicates that in 2026.
The reason for the loss in the 2026 semi-annual audited financial statements is: The loss in the 2026 semi-annual audited financial statements is due to:
Revenue decreased by 86% compared to the same period in 2026 due to: the company no longer selling specific goods during the first six months of the year

(Unit: billion VND)

Sales and service revenue	This period - 2026	Previous period- 2025
Sales revenue	-	2.168.114.309
Sales revenue of finished products	-	164.834.420
Revenue from renting premises and other services	553.313.738	1.603.398.536
Total	**553.313.738**	**3.936.347.265**

II/ Explanation of the audit's refusal to provide an opinion:

In the 2026 semi-annual audit report, the auditing firm declined to express an opinion primarily due to the following reasons:

Opinion 1: *According to the disclosures in sections V.2, V.3, V.4, V.5, and V.10, the Company has not assessed the recoverability of receivables as of June 30, 2026, nor has it made provisions for doubtful debts (if any). Additionally, we have not been able to collect sufficient confirmation letters regarding debts through direct responses to us. With the documents currently available at the Company, we have not gathered evidence to assess the recoverability of the aforementioned receivables and cannot verify the existence of the stated balances through other audit procedures.*

The auditor's opinion stated in the report is that it was not possible to collect sufficient information on the receivables and there is no basis to establish a provision for bad debts. As of June 30, 2026, the balance of receivables is 238,580,156,085 VND. After the audit, our company will continue to contact customers to confirm the outstanding balances as of June 30, 2026, and will soon address this issue to have adequate information for assessing the collectability in upcoming reporting periods.

Opinion 2: - *According to the explanations in sections V.11 and V.12, V.16, we have not yet collected sufficient confirmation letters regarding accounts payable to short-term vendors, advance payments from buyers, short-term loans, and short-term financial leases as of June 30, 2026, with amounts of 6,355,515,174 VND, 722,715,890 VND, and 349,337,322,474 VND, respectively. We also could not verify the existence of the above balances through other auditing procedures.*

The auditor's opinion stated in the report is due to the inability to collect sufficient information regarding the short-term accounts payable and short-term advance payments as of June 30, 2026, with amounts of 6,355,515.17 VND, 722,715,890 VND, and 349,337,322,474 VND, respectively. After the audit, our company continues to contact the suppliers to confirm the outstanding balances as of June 30, 2026, and will promptly address this issue in the upcoming reporting periods. The existence of the above balances can be verified through other audit procedures.

Opinion 3

A. According to the explanation in section V.16 – Short-term and long-term financial loans and leases, the cash flow from the bond issuance was misused as per the Resolution of the Board of Directors No. 211/2021/NQ-HĐQT dated December 2, 2021, and not in accordance with the Information Disclosure document dated December 2, 2021 (to buy back all the equity owned by Louis Land Joint Stock Company in Toccoo Vietnam LLC (equivalent to 85%)) with an amount of 80,800,000,000 VND; The expenditures not used for the intended purpose according to the Resolution of the Board of Directors No. 211/2021/NQ-HĐQT dated December 2, 2021, and not in accordance with the Information Disclosure document dated December 2, 2021, amounted to 34,937,668,136 VND. Additionally, from the funds raised from the bond issuance, the Company made a deposit of 98,750,000,000 VND to purchase shares in Toccoo Vietnam LLC; however, according to the explanation V.5a – Other short-term receivables, it is stated that the principal and interest payments on the bonds have expired, but the Company has not completed the procedures to transfer shares of Toccoo Vietnam LLC from the parties that received the deposit.

Regarding this matter, the Company has filed a complaint with the Police to recover the amount misappropriated from the bond lot of 165 billion VND from the companies above. The People's Court of Region 4 - Ho Chi Minh City is still continuing to process the case based on the lawsuit filed by VKC Company.

B. At the same time, the description of An Giang Import-Export Joint Stock Company's use of assets includes the right to use and own residential property and assets attached to the land under Certificate No. BR626016 located in Nui Sap Town, Thoai Son District, An Giang Province (now: Nui Sap Town, Thoai Son Commune, An Giang Province) to secure the bond issuance of the Company (according to Resolution No. 135/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders in 2022 dated March 15, 2022, of An Giang Import-Export Joint Stock Company). This asset has not yet been signed in a tripartite agreement between the Company, An Giang Import-Export Joint Stock Company, and the organization acting as the collateral recipient.

The VKC Company has sent an official letter requesting Bidico Company to transfer the collateral (valued at 88 billion) to the receiving party of the collateral (Seabank). This asset has been used as collateral for the bond issuance but has not yet been handed over to the receiving party of the collateral.

From the two opinions mentioned above, we have identified expenditures from the revenue generated by the bond issuance that do not align with the objectives set forth by the previous Board of Directors and Management. The new leadership is also monitoring and addressing this issue, aiming to resolve it in the upcoming reports.

Opinion 4. *Additionally, the Company has not fully recorded interest expenses, overdue interest, and penalties arising from delays in paying overdue bond interest. The estimated amount of interest and penalties due to the late payment of interest is 191,188,003,028 VND.*

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Regarding this issue, the expenses for overdue interest, late payment penalties from the bank, and bond interest of the company have still been fully accrued and accounted for. However, the overdue payments and penalties related to the company's bond interest have not been recorded.

About continuous operation capability

According to the disclosure in Section VIII6 — Going Concern, in the separate interim statement of financial position as of June 30, 2026, the Company had accumulated after-tax losses not yet distributed of VND (535,262,157,341); current liabilities exceeding current assets by VND (370,518,117,740); payables to suppliers, loan payables, bonds and bond interest payable, and overdue bond obligations totaling VND 543,590,414,295; and negative equity of VND (314,131,974,495). On May 18, 2026, the Company received Decision No. 35590/QD-HCM-KDT on the enforcement of an administrative decision on tax administration by suspending the use of invoices from May 18, 2026 to May 18, 2027. In addition, on June 29, 2026, the Company received Decision No. 5718/QD-THADS from the Civil Judgment Enforcement Authority of Ho Chi Minh City regarding the freezing of assets and accounts in the amount of VND 155,825,284 in account No. 0037100010898988 at Orient Commercial Joint Stock Bank – Tan Binh Branch. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

Currently, the Company has been restructured under a parent-subsidiary model, and the business and manufacturing activities for the year have been transferred to its subsidiaries. The Company continues to maintain and make efforts to invest financially and develop business operations at its two subsidiaries: Vinh Khanh Plastic Cable Manufacturing JSC (VKM) and Vinh Khanh Investment and Trading JSC (VKB), in order to increase revenue, productivity, and profitability, ensure continuous business operations, and provide an important solution for balancing cash flow for the Company's core business operations.

The above is the explanation for why the audit firm declined to express an opinion on VKC Holdings JSC's 2026 semi-annual reviewed financial statements.

This information was published on the company's website on August 28, 2026 at the link https://vkcholdings.vn/quan-he-co-dong.htm

We hereby pledge that the above published information is true and fully responsible before the law for the content of the published information

Attached documents

Reviewed Semiannual Financial Report 2026

Organization Representative

Legal representative

PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS

Digitally signed by CÔNG TY CỔ PHẦN VKC HOLDINGS
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