Appendix VI

DISCLOSURE OF EXTRAORDINARY INFORMATION

(issued with Decision No. .../QĐ-SGDVN dated ... of the General Director of the Vietnam Stock Exchange on the Information Disclosure Regulations at the Vietnam Stock Exchange)

VKC HOLDINGS JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** Independence - Freedom - Happiness
No. 96 /CV/CBTT/VKC-26	Ho Chi Minh City, August 28, 2026

EXPLANATION OF CONSOLIDATED FINANCIAL STATEMENTS 2025

To: **The State Securities Commission**
Hanoi Stock Exchange

VKC HOLDINGS JOINT STOCK COMPANY'S EXPLANATION STATEMENT CONSOLIDATED REVIEWED SEMI-ANNUAL FINANCIAL REPORT 2026 AS FOLLOWS:

Explain the main reasons leading to the business results in the reviewed consolidated semiannual financial statements for 2026, which differ by 10% or more compared with the same period last year,

(Unit: billion VND)

Indicator	2026	2025	Difference Increase/(Decrease)	% Increase/(Decrease)
Profit/loss after corporate income tax	(23.532) billion	(29.285) billion	5.752 billion	20%

- The reason for the 10% variance (loss reduction) is that, in the 2026 reviewed financial statements, the loss decreased compared with the 2025 reviewed financial statements because: In the 2026 reviewed financial statements, revenue declined by 20%, and cost of goods sold also fell correspondingly by 45%, while selling expenses decreased by 51% because the parent company no longer carried out sales activities in 2026.

On the other hand, other income and other expenses also decreased by 99% and 90%, respectively, because during the period the parent company no longer disposed of machinery and equipment.

These factors led to the loss for the 2026 semiannual review period decreasing by 20% compared with the same period in 2025.

-Reason for the loss in the 2026 reviewed financial statements: In 2026, the loss was due to the fact that the Parent Company had no sales activity during the year, and there was no longer any liquidation inventory, so cost of goods sold in 2026 decreased by 45% compared with 2025, as detailed in Note VI.2

In 2026, accrued overdue interest on the bond issuance and overdue bank loan interest amounted to 247% of net revenue.

On the other hand, the parent company no longer conducts sales business but still maintains the Executive Board, therefore the payroll costs for the Board of Directors and the internal audit team account for 19% of net revenue

- These issues led to a loss in the consolidated semiannual reviewed financial statements.

II) Explanation of the audit matters leading to a disclaimer of opinion:

In the review audit report for the first half of 2026, the audit firm declined to issue a conclusion mainly for the following reasons:

Opinion 1 — *The audit firm has not been able to collect all debt confirmation letters through direct replies to us. Based on the documents currently available at the Company, we have not obtained evidence to assess the recoverability of the receivables above, nor have we been able to verify the existence of the balances through other audit procedures.*

The auditor's opinion stated in the report was due to the inability to obtain complete information on the receivables and the lack of a basis for establishing an allowance for doubtful accounts. As of June 30, 2026, the balance of receivables was VND 247,586,338,881. After the audit, our Company continues to contact customers to confirm outstanding balances as of June 30, 2026 and will promptly remedy this issue so that sufficient information is available to assess recoverability in future reporting periods.

Opinion 2: *-As explained in Sections V.13, V.14, and V.18, we have not yet obtained sufficient debt confirmation letters directly returned to us regarding short-term trade payables, short-term advances from customers, and short-term borrowings and finance lease liabilities as of June 30, 2026, in the amounts of VND 6,532,532,380, VND 157,247,481, and VND 349,337,322,474, respectively. We were also unable to verify the existence of the above balances through other audit procedures.*

The auditor's opinion stated in the report is due to the inability to obtain sufficient information on short-term trade payables and short-term advances from customers as of June 30, 2026, in the amounts of VND 6,532,532,380, VND 157,247,481, and VND 349,337,474, respectively. After the audit, our Company has continued to contact suppliers to confirm the outstanding balances as of June 30, 2026, and will soon address this issue in the upcoming reporting periods.

Opinion 3:

- According to the explanation in Section V.18 – Short-term and long-term financial leases and borrowings, the cash outflow from the bond issuance was used for purposes that did not comply with Resolution of the Board of Directors No. 211/2021/NQ-HĐQT dated December 2, 2021 and did not comply with the disclosure statement dated December 2, 2021 (repurchase of all capital contributions owned by Louis Land JSC in Toccoo Vietnam Co., Ltd. (equivalent to 85%)), in the amount of VND 80,800,000,000. Other expenditures were also made for purposes not in accordance with Board Resolution No. 211/2021/NQ-HĐQT dated December 2, 2021 and not in accordance with the disclosure statement dated December 2, 2021, in the amount of VND 34,937,668,136. In addition, from the funds raised through the bond issuance, the Group made a deposit of VND 98,750,000,000 to purchase shares of Toccoo Vietnam Co., Ltd.; however, according to Note V.5a – Other short-term receivables, the principal and bond interest are now overdue, but the Group has not yet completed the procedures to receive the transfer of shares in Toccoo Vietnam Co., Ltd. from the parties that received the deposit.

Regarding this matter, the Company has filed a complaint with the police to recover the amount misappropriated from the VND 165 billion bond lot from the companies above. The District 4 People's Court in Ho Chi Minh City is still handling the case based on VKC Company's lawsuit.

At the same time, the section describing An Giang Import-Export Joint Stock Company's use of the asset — the right to use, ownership of the house, and other assets attached to the land under Certificate No. BR626016, located in Nui Sap Town, Thoai Son District, An Giang Province (now: Nui Sap Town, Thoai Son Commune, An Giang Province) — to secure the Company's bond

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issuance (pursuant to Resolution No. 135/NQ-ĐHĐCĐ dated March 15, 2022, of An Giang Import-Export Joint Stock Company) has not yet completed the three-party signing between the Company, An Giang Import-Export Joint Stock Company, and the organization acting as the secured asset recipient.

VKC Company has sent an official letter requesting Bidico Company to hand over the secured asset (valued at VND 88 billion) to the secured asset recipient (SeABank). This asset was used as collateral for the bond issuance but has not yet been delivered to the secured asset recipient.

Based on the two opinions above, we have determined that the expenditures from bond issuance proceeds were made for purposes inconsistent with the Resolution of the Board of Directors and were left behind by the former Management Board and Executive Board. The new leadership is also monitoring and addressing this issue and is trying to resolve it in upcoming reporting periods.

Opinion 4: *In addition, the Group has not fully recognized interest expense, overdue interest, and penalties arising from late payment of overdue bond interest. The estimated amount of interest and penalties due to late payment of interest is VND 191,188,003,028.*

Regarding overdue borrowing costs and late-payment penalty interest to banks, the Company has continued to accrue and record them in full. However, overdue payment interest and penalties on corporate bond interest have not yet been recognized.

Regarding the going concern assumption

- As explained in Section VIII.6 - Going concern, in the interim consolidated financial statements as of June 30, 2026, the Group had an accumulated undistributed after-tax loss of VND (539,744,741,587); its short-term liabilities exceeded its short-term assets by VND (357,573,670,932); payables to suppliers, borrowings, bonds, and overdue bond interest totaled VND 543,633,587,097; and shareholders' equity was negative VND (317,890,639,355). On May 18, 2026, the Group received Decision No. 35590/QD-HCM-KDT on enforcement of an administrative decision on tax management by suspending invoice usage from May 18, 2026 to May 18, 2027. In addition, on June 29, 2026, the Group received Decision No. 5718/QD-THADS from the Civil Judgment Enforcement Department - Ho Chi Minh City Civil Judgment Enforcement on the freezing of accounts and assets in the amount of VND 155,825,284 in account No. 0037100010898988 at Orient Commercial Joint Stock Bank – Tan Binh Branch. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern.

Currently, the Company continues to maintain and make efforts to invest financially and develop production and business activities at its two subsidiaries, Vinh Khanh Plastic Cable Manufacturing Joint Stock Company (VKM) and Vinh Khanh Investment and Trading Joint Stock Company (VKB), in order to increase revenue, productivity, and profits, ensure the continuity of production and business operations, and create an important solution to balance cash flow for the Company's core production and business activities.

The above is the explanation for why the audit firm refused to express an opinion on VKC Holdings Joint Stock Company's 2026 semi-annual reviewed consolidated financial statements.

This information was published on the company's website on August 28, 2026 at the link https://vkcholdings.vn/quan-he-co-dong.htm

We hereby declare that the information published above is true and we are fully responsible under the law for the content of the published information

Attached documents
Consolidated Semi-Annual Reviewed Financial Report for 2026

Organization Representative
Legal representative

M.S.D.N: 3700510650 CÔNG TY CỔ PHẦN VKCHOLDINGS TP. DĨ AN - T. BÌNH DƯƠNG

PHAM HOANG PHONG

CÔNG TY CỔ PHẦN VKC HOLDINGS

Digitally signed by CÔNG TY CỔ PHẦN VKC HOLDINGS
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